

JUSTIN HANSON
Mayor



TINA DUNN
Recorder-Treasurer

City of Covington

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THE MEETING OF THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF
COVINGTON, TENNESSEE ON JUNE 22, 2021, at 5:30 p.m.

1. Meeting to be called to order by Mayor Justin Hanson.
2. Invocation to be given by Alderwoman Johnetta Yarbrough.
3. Pledge of Allegiance to the Flag to be led by Alderman John Edwards.
4. Minutes of the Preceding Meeting to be approved.
5. Report from Committees:
 - Minutes of the General Welfare - Public Relations Committee Meeting
 - Minutes of the Finance & Administration Committee Meeting
6. Additions to the Agenda.
7. Welcome to visitors and grievances from citizens.
8. Report from Mayor Justin Hanson:
 - Multimodal Access Grant
 - Resolution – Personnel Director Tiny Rose
 - Updates
9. Report from Recorder-Treasurer Tina Dunn.
10. Report from City Attorney Rachel Witherington.
11. Old Business:
 - Ordinance 1737 (Budget Continuation) (Public Hearing) ready for approval on third and final reading
 - Ordinance 1738 (Budget Amendment) (Public Hearing) ready for approval on third and final reading
 - Ordinance 1739 (Tax Rate) (Public Hearing) ready for approval on third and final reading

- Ordinance 1740 (2021-22 Budget) (Public Hearing) ready for approval on third and final reading
- Ordinance 1741 (Administrative Ordinance) (Public Hearing) ready for approval on third and final reading

12. New Business:

- Resolution – Surplus Property
- Resolution – Sale and Disposal of Surplus Real Estate Property
- Resolution – 2021 General Obligation Bonds (\$1,255,000.00)
- Bills Over/Under \$1,000.00 ready for Board Approval

The Board of Mayor and Aldermen met at City of Covington on June 8, 2021 at 5:30 p.m. with the following members present: Mayor Justin Hanson, Aldermen: Danny Wallace, Jeff Morris, Johnetta Yarbrough, C H Sullivan, and Chris Richardson. Also, present were Fire Chief Richard Griggs, Public Works Director David Gray, Personnel Director Tiny Rose, Building Official Lessie Fisher, Parks & Recreation Director Joe Mack, City Attorney Rachel Witherington, and Recorder-Treasurer Tina Dunn.

Meeting was called to order by Mayor Justin Hanson.

Invocation was given by Alderman Chris Richardson.

Pledge of Allegiance to the Flag was led by Alderman Jeff Morris.

Motion was made by Alderman C H Sullivan and seconded by Alderman Jeff Morris that the Minutes of the Preceding Meeting be approved as distributed to the Board (See Attached).
Motion passed.

Motion was made by Alderman C H Sullivan and seconded by Alderman Danny Wallace that the Minutes of the Covington Municipal – Regional Planning Commission be received (See Attached).
Motion passed.

Motion was made by Alderman C H Sullivan and seconded by Alderman Jeff Morris that the Minutes of the Beer Board be approved (See Attached).
Motion passed.

Motion was made by Alderwoman Johnetta Yarbrough and seconded by Alderman C H Sullivan that the Minutes of the General Welfare – Public Safety be approved (See Attached).
Motion passed.

Motion was made by Alderman Danny Wallace and seconded by Alderman C H Sullivan that the Minutes of the Public Works Committee Meeting be approved (See Attached).
Motion passed.

Mayor Justin Hanson recommended the reappointment for Mary Jones to serve on the Covington Electric Board.

Motion was made by Alderman C H Sullivan and seconded by Alderman Jeff Morris to approve the reappointment of Mary Jones on the Covington Electric Board.
Motion passed.

Mayor Hanson presented Ordinance 1737 (Continuation Budget) for approval on second reading (See Attached).

Motion was made by Alderman C H Sullivan and seconded by Alderman Chris Richardson to approve Ordinance 1737 (Continuation Budget) on second reading.

Motion passed.

Mayor Hanson presented Ordinance 1738 (Budget Amendment) for approval on second reading (See Attached).

Motion was made by Alderman C H Sullivan and seconded by Alderwoman Johnetta Yarbrough to approve Ordinance 1738 (Budget Amendment) on second reading.
Motion passed.

Mayor Hanson presented Ordinance 1739 (Tax Rate) for approval on second reading (See Attached).

Motion was made by Alderman C H Sullivan and seconded by Alderman Jeff Morris to approve Ordinance 1739 (Tax Rate) on second reading.
Motion passed.

Mayor Hanson presented Ordinance 1740 (2021-22 Budget) for approval on second reading (See Attached). Director Markley requested an amendment of \$15,000.00 for the Museum Budget. This will allow for an additional fulltime employee. Tipton County has agreed to increase their appropriation by \$22,000.00 for the 2022 budget year if the city agreed to match.

Motion was made by Alderman C H Sullivan and seconded by Alderman Jeff Morris to approve Ordinance 1740 (2021-22 Budget) including the amendment of an additional \$15,000.00 to the general fund which will be appropriated to the Museum Fund on second reading.
Motion passed.

Mayor Justin Hanson presented Ordinance 1741 (Administrative) for approval on second reading (See Attached).

Motion was made by Alderwoman Johnetta Yarbrough and seconded by Alderman C H Sullivan to approve Ordinance 1741 (Administrative) on second reading.
Motion passed.

Mayor Justin Hanson presented the Ratification of Private Chapter 25, House No. 1621, Senate Bill No. 1643 (City Charter) for approval.

Motion was made by Alderman Danny Wallace and seconded by Alderwoman Johnetta Yarbrough to approve the Ratification of Private Chapter 25, House No. 1621, Senate Bill No. 1643 (City Charter).
Motion passed.

The following bills over/under \$1,000.00 were presented for approval:

A T & T MOBILITY	POLICE	TELEPHONE SERVICE	2,328.02
AMAZON	VARIOUS	SUPPLIES	3,985.47
ATCO INTERNATIONAL	WWTP	LIBERATOR	1,255.00
BANCORPSOUTH	VARIOUS	TRAVEL / MISC	3,054.18

BFI NORTH SHELBY LANDFILL	WWTP	SLUDGE DISPOSAL	3,252.29
BOB AUSTILL CONCRETE	STREET	REPAIRS	8,941.89
BRENNTAG	WWTP	CHEMICALS	1,369.80
BRENNTAG	WWTP	CHEMICALS	2,559.00
BURLEIGH CONSULTING	GENERAL	PLAN DESIGN STUDY - RETIREMENT	4,250.00
CHRISTIAN GEARY ELECTRIC	GENERAL	WIRING FOR AUTO DOORS CITY HALL	1,100.00
CUSTOM COIN HOLDERS	GENERAL	BBQ FEST TROPHIES	1,509.50
DELL	HR	COMPUTER	1,003.57
DOCUMENT OUTPUT CTR LLC	GAS/GENERAL	FORMS / STATEMENT PROCESSING	2,005.65
DOCUMENT OUTPUT CTR LLC	GAS/GENERAL	FORMS / STATEMENT PROCESSING	1,950.73
EMERG MGMT AGENCY	GENERAL	JAN-MARCH 2021	10,463.07
EMERG MGMT AGENCY	GENERAL	OCT-DEC 2020	11,641.01
EMERG MGMT AGENCY	GENERAL	JULY-SEPT 2020	8,194.29
G & C SUPPLY	WATER	SUPPLIES	1,500.00
G & C SUPPLY	SEWER	SUPPLIES	1,202.40
JACK HOWELL	POLICE	TRAVEL	112.00
JH3 ENTERTAINMENT	GENERAL	BBQ FESTIVAL SOUND SYSTEM	2,000.00
LABTRONX	WTP	ANNUAL CALIBRATION	1,000.00
MCKEE CONSTRUCTION	PARKS/REC	REPAIR LEAKS AT BOXING CLUB	1,159.50
MID SOUTH SUPPLIERS LLC	SEWER	RIP RAP	2,165.89
MID SOUTH SUPPLIERS LLC	SEWER	RIP RAP	3,412.28
MID SOUTH SUPPLIERS LLC	SEWER	RIP RAP	2,039.93
MID-SOUTH CONSTRUCTION	SSA	GRAVEL	1,036.66
MID-SOUTH CONSTRUCTION	SSA	GRAVEL	2,060.67
MID-SOUTH CONSTRUCTION	SSA	GRAVEL	1,574.99
NAFECO	FIRE	EUIPMENT	3,903.83
NATIONAL WATER SERVICES	WTP	TESTING OF PUMPS	3,980.00
OAKLAWN GARDEN CENTER	FIRE	PLANTS	1,109.64
PARISH TRANS INC	POLICE	REPAIR FORD TAURUS	1,200.00
PAVEMENT RESTORATION	STREET	COLD MIX	1,942.58
ROSE CONSTRUCTION	SEWER	WORK IN PROGRESS - SEWER REPAIR	8,021.00
RUSS JONES	PARKS/REC	BALL FIELD PREP	1,428.00
SOUTHWEST EMC	VARIOUS	ELECTRIC SERVICE	1,562.90
SUCCESS BRANDS	PARKS/REC	RING TROPHIES	1,765.00
SULLIVAN'S NATURAL GAS	GAS	GAS LIQUID ODORANT	3,191.30
SYMMETRY	GAS	PURCHASED NATURAL GAS	71,386.71
THE LEADER	VARIOUS	PUBLIC NOTICES / MISC ADS	1,544.50
TITAN AVIATION FUELS	AIRPORT	JET FUEL	17,044.62
TN DEPT OF ENV & CONSERV	SEWER	PERMIT FOR SEWAGE TREATMENT	6,920.00
WALKER COMM CUT / TRIM	STREET	CUT TREE - TURNER LANE	1,200.00
WALMART	VARIOUS	MISCELLANEOUS	6,927.08

WEST TN READY MIX	STREET	LIMESTONE - SOUTH COLLEGE	1,213.00
WOOTEN OIL	GENERAL	DIESEL INVENTORY	1,898.46
WOOTEN OIL	GENERAL	GASOLINE INVENTORY	17,782.13
		TOTAL	242,148.54

Motion was made by Alderman Chris Richardson and seconded by Alderman Danny Wallace that the preceding bills over/under \$1000.00 be paid when properly approved.
Motion passed.

There being no further business, the meeting adjourned at 6:01 p.m.

Attest: _____
Recorder-Treasurer Mayor

The General Welfare – Public Relations Committee met at City of Covington on June 8, 2021 at 4:00 p.m. with the following members present: Chairman Alderman Jeff Morris, Mayor Justin Hanson, and Alderman C H Sullivan. Also, present were Alderman Chris Richardson, Alderman Danny Wallace, Alderwoman Johnetta Yarbrough, Parks and Recreation Director Joseph Mack, Museum Director Kathryn Markley, Airport Manager Robin Anderson, Public Works Director David Gray, Assistant to the Mayor Rebecca Ray, and Recorder-Treasurer Tina Dunn.

Chairman Alderman Morris called meeting to order.

Airport Director Robin Anderson reported April fuel sales of 4,019 gallons. The security improvements project was submitted and approved on May 27, 2021. The completion date is estimated to be August, 2021. Director Anderson will review the hangar rent lease prices with other airports to compare rates. Also, he will check with TDOT for the building of hangars financed by private individuals.

Motion was made by Alderman C H Sullivan and seconded by Mayor Justin Hanson to accept the report from Airport Director Robin Anderson.

Motion passed.

Park and Recreation Director Joe Mack gave an update on the projects that were approved in previous meetings. These projects were funded by the increase in local sales tax revenue. Frazier Park Baseball Courts and Tennis Courts will be resurfaced in June, 2021. Also, playground surfacing for Frazier Park will be completed in June, 2021. He reported there were 35 participants in the KCBS, 27 participants in the steak cookoff, 6 participants in the kids' hamburger cookoff at the BBQ Festival. The minutes from the Special Events Committee Meeting were presented. A request was made to waive fees for the tractor pull in which the proceeds will go to Liz Buckley Turner. This request will be presented to the Finance & Administration Committee. New weight machine equipment will be arriving at the Sportsplex on June 16, 2021. Bryan Elzie has been named the Parks & Recreation Teammate for June, 2021.

Motion was made by Alderman Sullivan and seconded by Mayor Hanson to approve the report from Park and Recreation Director Joe Mack.

Motion passed.

Museum Director Kathryn Markley reported the veteran of the month is John Robinson Wallace. He will be recognized on June 8, 2021 at 6:30 p.m. The museum had 350 visitors for the month. ADA doors have been installed. Upcoming events are the Garden Tour and Memorial Cleaning Certification Class.

Motion was made by Mayor Hanson and seconded by Alderman Sullivan to accept the report from Museum Director Markley.

Motion passed.

There being no further business, the meeting adjourned at 4:55 p.m.

The Finance and Administration Committee met at City of Covington on June 15, 2021 at 4:00 p.m. with the following members present: Chairman Alderman C H Sullivan, Mayor Justin Hanson, Aldermen: Johnetta Yarbrough, Danny Wallace, Chris Richardson, John Edwards, and Jeff Morris. Also, present were: Building Official Lessie Fisher, Personnel Director Tiny Rose, Fire Chief Richard Griggs, Police Chief Larry Lindsey, Parks and Recreation Director Joe Mack, Assistant Fire Chief Jeremy Channell, Museum Director Kathryn Markley, City Attorney Rachel Witherington, Assistant to the Mayor Rebecca Ray, and Recorder-Treasurer Tina Dunn.

Chairman Alderman C H Sullivan called meeting to order.

Mayor Hanson began discussion on the American Rescue Plan Funding. The city will receive 2.3 million. The comptroller's office provided training on the eligible and ineligible use for this funding. A copy of the presentation was presented. The details are not final. The last day to spend or obligate these funds is December 31, 2024. Chamber Director Lauren Fletcher will attend the Finance & Administrative Committee in July to discuss economic development.

Alderman Sullivan presented the request to waive fees for the tractor pull in which the proceeds will benefit Liz Buckley Turner. The request is to waive the city's portion of gate and concession fees. There was no motion for this request.

Recorder-Treasurer Dunn reported on the interim financing for the USDA Paving Loan. After a discussion with the comptroller's office, it was determined interim financing can be used through interfund loans. This resolution will be presented for approval at the Board of Mayor and Aldermen Meeting.

Personnel Director Rose began discussion on the pension study. This study was completed by Burleigh Consultants. The city's current defined benefit plan was reviewed to determine the recommended contribution if an amendment was made to include upon completion of thirty years, an employee can retire without reduced benefits. Also, a TCRS study was performed, and the city can elect to upgrade the current hybrid plan. This plan will require a 5% employee contribution. The employees that have the hybrid plan will have the option to stay on their current plan or upgrade to the new plan. The current budget will allow for both the proposed plans. Director Dunn reported the required contribution for the defined benefit plan will be \$720,000.00 annually. The effective date of the new plans will be 1/1/2022.

Motion was made by Alderman Edwards and seconded by Alderman Sullivan to approve the new proposed plans that includes the retirement after thirty years of service without reduction in benefits.

Motion passed.

Attorney Witherington discussed the surplus property policy and the real estate surplus property policy. These resolutions will be brought for approval at the Board of Mayor and Alderman Meeting.

Director Fisher presented the changes for the Administrative Ordinances which include the continuation fee for the court and the impound charges for the police department. This Ordinance will be presented for third and final reading on June 22, 2021.

Museum Director Markley approached the Committee requesting an increase of \$15,000.00 to the 2021-22 Museum Budget. This will allow for an additional full-time employee. She reported that Tipton County has agreed to match the city's appropriation of \$93,000.00. This amendment will be included in the third and final reading of the Budget on June 22, 2021.

There being no further business, the meeting adjourned at 5:18 p.m.



**STATE OF TENNESSEE
DEPARTMENT OF TRANSPORTATION**

SUITE 700, JAMES K. POLK BUILDING
505 DEADERICK STREET
NASHVILLE, TN 37243-0349
(615) 741-2848

CLAY BRIGHT
COMMISSIONER

BILL LEE
GOVERNOR

June 15, 2021

Justin Hanson
200 W. Washington Street
Covington, TN 38019

Dear Mayor Hanson:

I am pleased to inform you that the Covington's Multimodal Access Grant proposal was selected for funding. As you know, the State's Multimodal Access Grant program provides funding up to \$950,000 for needed sidewalk and bikeway investments along state routes to communities across Tennessee.

I am also excited to inform you that your Multimodal Access project may be eligible to be administered in whole, or in part, through the Department's project development process. This is a new approach for our Multimodal Access projects but could result in significant time and resource savings. In the coming weeks TDOT's Multimodal Transportation Resources Division staff will be in contact with you about the available options.

Again, congratulations on the selection of your 2021 Multimodal Access Grant project and thank you for your commitment to providing multimodal transportation choices and connections in your community. If you have any questions or need additional information in the meantime, please feel free to contact Mr. Robert Johnson with TDOT's Multimodal Transportation Resources Division at 615-741-4449 or via e-mail at Robert.R.Johnson@tn.gov.

Sincerely,

A handwritten signature in black ink, appearing to read "Clay Bright".

Clay Bright
Commissioner

cc: Preston Elliott, Chief of Bureau of Environment and Planning, TDOT
Brian Carroll, Legislative Director, TDOT
Dan Pallme, Interim Director, Multimodal Transportation Resources Division, TDOT
Neil Hansen, Transportation Manager, Local Programs Development Office, TDOT
Antoine Hawkins, Region 4 Supervisor, Office of Community Transportation, TDOT
Jasmine Champion, West TN RPO



RESOLUTION

HONORING THE PUBLIC SERVICE OF TINY LOUISE ROSE

WHEREAS, Tiny Louise Rose, one of three children born to Uzell Curtis and Margie Chapman Rose, was raised in Covington where she attended Covington Grammar School. She later graduated Covington High School in 1974 where she was the Captain of the Football Cheerleaders and the Chorus Sweetheart. Following graduation she attended college for two years at the University of Tennessee at Martin and later received her B.S. Degree in Elementary Education from Crichton College and her Masters's Degree in Educational Leadership with a focus in Human Resources Administration from Trevecca Nazarene University; and,

WHEREAS, Tiny Rose began her working career while she was still in High School, finding employment with Rose Ford Tractor. From 1976-1978 and again from 1981-1983, she worked for Dr. A. Roy Wrather, D.D.S. then taught dancing at Embassy Dancing School in 1978, worked in customer service at Lowenstein's Dept. Store in Memphis in 1979 and kept books for the Mid-South Oncology Group from 1980-1981. She was first employed part-time for the City of Covington in the Fall of 1981 in the Park and Recreation Department as an instructor conducting aerobic exercise classes and kindergarten programs; and,

WHEREAS, In December 1983, Tiny Rose was chosen to be the new Administrative Assistant for the Covington Park & Recreation Department under Director Pam Beasley. This was a time of great innovation and expansion of our park system which included vast improvements to Cobb-Parr and Frazier Parks, the complete rehabilitation of Shelton Park, construction of the Nature Trail and the Sportsplex as well as the establishment of such local events like Heritage Day. Tiny Rose was an integral part of the team that accomplished these lofty goals that have improved our overall quality of life; and,

WHEREAS, In 1996, Tiny Rose accepted the position of Assistant Personnel/Purchasing Director under W. D. "Bill" Thompson. While still serving in that capacity, she was named Interim Director of the Covington Park & Recreation Department from August to October 1998 and also served as the Municipal Court Clerk from 1996 through 1998. Tiny Rose was promoted to Personnel Director in March 2007 following the retirement of Rodney Eubank. Tiny Rose continued in that position until July 2009 when she resigned to teach First Grade at Crestview Elementary School. In January 2011, Tiny Rose returned to the City of Covington as the Director of Human Resources. Over the past decade, this department has doubled in size while assuming additional responsibilities such as the operation of the Covington Civic Center which opened in 2017. After over thirty years of dedicated service to the City of Covington, Tiny Rose has decided to retire effective June 2021; and,

WHEREAS, Tiny Rose has received a number awards over the years including the Robert H. Horsley Award in 1992. She has also been recognized as a leader in her community, being a 2008 graduate of the TOTAL program and a 2009 graduate of West Star; and,

WHEREAS, Tiny Rose has been active in her community as well. At one time she operated Perennial Floral and Gifts located on the north side of the Square and once served as a wedding planner. She is currently a member of the First United Methodist Church in Covington; and,

WHEREAS, Tiny Rose is the loving Mother of two children namely Kit Burrow and Mary Collin Barton Corbin and is the proud grandmother of Banks Burrow, Whitten Burrow and Hattie Burrow; and,

WHEREAS, Tiny Rose will be missed by all her colleagues at the City of Covington and we extend to her our best wishes in her future endeavors; and,

NOW, THEREFORE, BE IT RESOLVED that Tiny Louise Rose, a dedicated servant of this community, is hereby, by this Resolution, honored and commended, for her untiring efforts to the citizens of Covington and a copy of this Resolution shall be spread upon the Minutes of this Board. This the 17th day of June 2021.

A handwritten signature in blue ink, appearing to read "Justin M. Hanson", is written over a horizontal line.

Justin M. Hanson, Mayor

A handwritten signature in blue ink, appearing to read "Tina C. Dunn", is written over a horizontal line.

Tina C. Dunn, Recorder-Treasurer

ORDINANCE 1737

AN ORDINANCE PROVIDING FOR THE EXPENDITURE OF FUNDS BY THE VARIOUS DEPARTMENTS, INSTITUTIONS, OFFICES, AND AGENCIES OF THE CITY OF COVINGTON, TENNESSEE, UNTIL THE VARIOUS BUDGETS ARE ADOPTED AND APPROVED FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022.

BE IT ENACTED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF COVINGTON, TENNESSEE:

SECTION 1. That the various departments, institutions, offices, and agencies of the City of Covington, Tennessee are hereby authorized to expend funds for the Fiscal Year beginning July 1, 2021, at the same level as the previous Fiscal Year 2020-2021, but not exceed one-fourth (1/4) of said previous year's budget or until the 2021-22 Fiscal Year's Budget is adopted by said Board of Mayor and Aldermen of the City of Covington, Tennessee.

SECTION 2. That expenditures mandated by the State are rules and regulations adopted by the State shall be incorporated into the continuing budget authority.

SECTION 3. That all ordinances or parts of ordinances in conflict with the ordinance are hereby repealed, but all ordinances or parts of ordinances not in conflict with this ordinance shall remain in full force and effect.

SECTION 4. That this ordinance shall take effect from and after its passage, the welfare of the corporation demanding it.

PASSED by the Board of Mayor and Aldermen of the City of Covington, Tennessee, on third and final reading on the 22nd of June, 2021.

ATTEST: _____
Recorder-Treasurer Mayor

ORDINANCE 1738

AN ORDINANCE TO AMEND ORDINANCE "THE ANNUAL BUDGET FOR THE CITY OF COVINGTON, TENNESSEE FOR THE FISCAL YEAR 2020-21 " BEGINNING ON JULY 1, 2020 AND ENDING ON JUNE 30, 2021.

BE IT ENACTED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF COVINGTON, TENNESSEE:

Section 1. That there is hereby adopted the amendments to the total revenues and available funds and total expenditures (Annual Budget) for the City of Covington, Tennessee for Fiscal Year 2021 beginning on July 1, 2020 and ending on June 30, 2021 as follows:

(A) TOTAL REVENUES AND AVAILABLE FUNDS:

General Fund	2021 Proposed	Adjustments	Total
Local Taxes	\$ 8,744,000.00	\$ -	\$ 8,744,000.00
Licenses & Permits	\$ 42,100.00	\$ -	\$ 42,100.00
Intergovernmental	\$ 2,139,700.00	\$ -	\$ 2,139,700.00
Charges for Services	\$ 480,300.00	\$ -	\$ 480,300.00
Fines, Forfeits, & Penalty	\$ 175,000.00	\$ -	\$ 175,000.00
Other	\$ 452,400.00	\$ -	\$ 452,400.00
Public Enterprise	\$ 26,000.00	\$ -	\$ 26,000.00
Total Revenues	\$ 12,059,500.00		\$ 12,059,500.00
Beginning Cash Balance			\$ -
Total Available Funds	\$ 12,059,500.00	\$ -	\$ 12,059,500.00

State Street	2021 Proposed	Adjustments	Total
Intergovernmental	\$ 324,000.00	\$ -	\$ 324,000.00
Total Revenues	\$ 324,000.00		\$ 324,000.00
Beginning Fund Balance			\$ -
Total Available Funds	\$ 324,000.00	\$ -	\$ 324,000.00

T C Museum	2021 Proposed	Adjustments	Total
Charges for Services	\$ 13,000.00	\$ -	\$ 13,000.00
Other	\$ 145,500.00	\$ -	\$ 145,500.00
Total Revenues	\$ 158,500.00		\$ 158,500.00
Beginning Fund Balance			\$ -
Total Available Funds	\$ 158,500.00	\$ -	\$ 158,500.00

Community Development	2021 Proposed	Adjustments	Total
Other	\$ -		
Public Enterprise	\$ 11,000.00	\$ -	\$ 11,000.00
Total Revenues	\$ 11,000.00	\$ -	\$ 11,000.00
Beginning Fund Balance			\$ -
Total Available Funds	\$ 11,000.00	\$ -	\$ 11,000.00

Solid Waste	2021 Proposed	Adjustments	Total
Charges for Services	\$ 1,590,000.00	\$ -	\$ 1,590,000.00
Other	\$ 8,000.00	\$ -	\$ 8,000.00
Public Enterprise	\$ 10,000.00	\$ -	\$ 10,000.00
Total Revenues	\$ 1,608,000.00	\$ -	\$ 1,608,000.00
Beginning Fund Balance			\$ 400,000.00
Total Available Funds	\$ 1,608,000.00	\$ -	\$ 1,608,000.00

Drug Fund	2021 Proposed	Adjustments	Total
Fines	\$ 24,000.00	\$ -	\$ 24,000.00
Other	\$ -	\$ -	\$ -
Total Revenues	\$ 24,000.00	\$ -	\$ 24,000.00
Beginning Fund Balance			\$ -
Total Available Funds	\$ 24,000.00	\$ -	\$ 24,000.00

PBACCT Bd Skg	2021 Proposed	Adjustments	Total
Other	\$ 173,000.00	\$ -	\$ 173,000.00
Total Revenues	\$ 173,000.00	\$ -	\$ 173,000.00
Beginning Fund Balance	\$ -		\$ -
Total Available Funds	\$ 173,000.00	\$ -	\$ 173,000.00

GO Refunding Bonds	2021 Proposed	Adjustments	Total
Other	\$ 1,100.00	\$ -	\$ 1,100.00
Total Revenues	\$ 1,100.00		\$ 1,100.00
Beginning Fund Balance			\$ -
Total Available Funds	\$ 1,100.00	\$ -	\$ 1,100.00

Water	2021 Proposed	Adjustments	Total
Licenses & Permits	\$ 5,000.00	\$ -	\$ 5,000.00
Other	\$ 130,000.00	\$ -	\$ 130,000.00
Public Enterprise	\$ 2,372,000.00	\$ -	\$ 2,372,000.00
Total Revenues	\$ 2,507,000.00	\$ -	\$ 2,507,000.00
Beginning Fund Balance			\$ -
Total Available Funds	\$ 2,507,000.00	\$ -	\$ 2,507,000.00

Sewer	2021 Proposed	Adjustments	Total
Intergovernmental	\$ -	\$ -	\$ -
Other	\$ 40,000.00	\$ -	\$ 40,000.00
Public Enterprise	\$ 2,449,000.00	\$ -	\$ 2,449,000.00
Total Revenues	\$ 2,489,000.00	\$ -	\$ 2,489,000.00
Beginning Fund Balance		\$ -	\$ -
Total Available Funds	\$ 2,489,000.00	\$ -	\$ 2,489,000.00

Gas	2021 Proposed	Adjustments	Total
Licenses & Permits	\$ 500.00	\$ -	\$ 500.00
Other	\$ 128,615.00	\$ -	\$ 128,615.00
Public Enterprise	\$ 2,804,000.00	\$ -	\$ 2,804,000.00
Total Revenues	\$ 2,933,115.00	\$ -	\$ 2,933,115.00
Beginning Fund Balance	\$ -	\$ -	\$ -
Total Available Funds	\$ 2,933,115.00	\$ -	\$ 2,933,115.00

Biomass Gasification	2021 Proposed	Adjustments	Total
Intergovernmental	\$ -	\$ -	\$ -
Other	\$ 183,000.00	\$ -	\$ 183,000.00
Total Revenues	\$ 183,000.00	\$ -	\$ 183,000.00
Beginning Fund Balance	\$ -	\$ -	\$ -
Total Available Funds	\$ 183,000.00	\$ -	\$ 183,000.00

Airport	2021 Proposed	Adjustments	Total
Intergovernmental	\$ 110,000.00	\$ -	\$ 110,000.00
Other	\$ 50,000.00	\$ -	\$ 50,000.00
Public Enterprise	\$ 358,700.00	\$ -	\$ 358,700.00
Total Revenues	\$ 518,700.00	\$ -	\$ 518,700.00
Beginning Fund Balance	\$ -	\$ -	\$ -
Total Available Funds	\$ 518,700.00	\$ -	\$ 518,700.00

Cemetery	2021 Proposed	Adjustments	Total
		\$	
Other	\$ 6,000.00	10,000.00	\$ 16,000.00
Total Revenues	\$ 6,000.00	\$ -	\$ 6,000.00
Beginning Fund Balance	\$ -	\$ -	\$ -
Total Available Funds	\$ 6,000.00	\$ -	\$ 6,000.00

(B) Expenditures:

General Fund	2021 Proposed	Adjustments	Total
Governmental Administrative	\$ 3,763,601.00	\$ -	\$ -
City Court	\$ 12,000.00	\$ -	\$ 12,000.00
General Elections	\$ -	\$ -	\$ -
Recorder-Treasurer	\$ 389,100.00	\$ 30,000.00	\$ 419,100.00
City Attorney	\$ 66,000.00	\$ -	\$ 66,000.00
Purchasing	\$ 205,640.00	\$ 22,500.00	\$ 228,140.00
Data Processing	\$ 77,200.00	\$ 15,000.00	\$ 92,200.00
Developmental Services	\$ 176,250.00	\$ -	\$ 176,250.00
Grounds Maintenance	\$ 370,000.00	\$ 30,000.00	\$ 400,000.00
City Hall	\$ 46,800.00	\$ -	\$ 46,800.00
CMC Building	\$ 98,400.00	\$ -	\$ 98,400.00
Police Department	\$ 2,443,200.00	\$ 150,000.00	\$ 2,593,200.00
Fire Department	\$ 1,938,500.00	\$ 375,000.00	\$ 2,313,500.00
Outside Fire	\$ 104,000.00	\$ -	\$ 104,000.00
Civil Defense	\$ 30,000.00	\$ 5,000.00	\$ 35,000.00
Street Department	\$ 882,400.00	\$ (300,000.00)	\$ 582,400.00
Street Lighting	\$ 15,000.00	\$ -	\$ 15,000.00
City Garage	\$ 181,230.00	\$ -	\$ 181,230.00
Cemetery Maintenance	\$ 1,000.00	\$ -	\$ 1,000.00
Gis Department	\$ 8,500.00	\$ -	\$ 8,500.00
Industrial Department	\$ 2,000.00	\$ -	\$ 2,000.00
Rabies and Animal Control	\$ 64,050.00	\$ -	\$ 64,050.00
Library	\$ -	\$ -	\$ -
Recreation Administration	\$ 87,150.00	\$ 10,000.00	\$ 97,150.00
Recreation Center	\$ 5,000.00	\$ 15,000.00	\$ 20,000.00
Playgrounds	\$ 87,000.00	\$ 115,000.00	\$ 202,000.00
Pool	\$ 147,500.00	\$ 20,000.00	\$ 167,500.00
Sportsplex	\$ 258,500.00	\$ 5,000.00	\$ 263,500.00
Sports/Recreation Program	\$ 242,350.00	\$ 5,000.00	\$ 5,000.00
Home Program	\$ 375,000.00	\$ (300,000.00)	\$ 75,000.00
Education	\$ 15,000.00	\$ 5,000.00	\$ 5,000.00
Debt Service	\$ 174,100.00	\$ -	\$ 174,100.00
Total Appropriations	\$ 12,266,471.00	\$ 202,500.00	\$ 12,468,971.00

State Street	2021 Proposed	Adjustments	Total
Highways, Streets, Lighting	\$ 324,000.00	\$ 80,000.00	\$ 404,000.00
Total Appropriations	\$ 324,000.00	\$ 80,000.00	\$ 404,000.00

Museum	2021 Proposed	Adjustments	Total
Museum/nature Center	\$ 178,800.00	\$ -	\$ 178,800.00
Total Appropriations	\$ 178,800.00	\$ -	\$ 178,800.00

Community Development	2021 Proposed	Adjustments	Total
Slum/Blighted Areas	\$ 11,000.00	\$ -	\$ -
Total Appropriations	\$ 11,000.00	\$ -	\$ -

Solid Waste Mgmt	2021 Proposed	Total	
Solid Waste Mgmt	\$ 1,477,175.00	\$ -	
Debt Service	\$ 2,630.00	\$ -	\$ 2,630.00
Total Appropriations	\$ 1,479,805.00	\$ -	\$ 2,630.00

Drug	2021 Proposed	Adjustments	Total
Drug Investigation	\$ 17,000.00	\$ -	\$ -
Total Appropriations	\$ 17,000.00	\$ -	\$ -

PBACCT BD Skg	2021 Proposed	Adjustments	Total
Debt Service	\$ 173,000.00	\$ -	\$ -
Total Appropriations	\$ 173,000.00	\$ -	\$ -

GO Refunding Bonds	2021 Proposed	Adjustments	Total
Debt Service	\$ 1,100.00	\$ -	\$ -
Total Appropriations	\$ 1,100.00	\$ -	\$ 1,100.00

Water	2021 Proposed	Adjustments	Total
Purification	\$ 432,200.00	\$ -	\$ -
Transmission & Distribution	\$ 573,000.00	\$ -	\$ -
Water Administration	\$ 851,780.00	\$ -	\$ -
Debt Service	\$ 37,700.00	\$ -	\$ -
Total Appropriations	\$ 1,894,680.00	\$ -	\$ 1,894,680.00

Sewer	2021 Proposed	Adjustments	Total
Collection	\$ 243,900.00	\$ 50,000.00	\$ 50,000.00
Treatment & Disposal	\$ 734,300.00	\$ -	\$ 734,300.00
Sewer Administration	\$ 1,212,800.00	\$ -	\$ 1,212,800.00
Debt Service	\$ 129,950.00	\$ -	\$ 129,950.00
Total Appropriations	\$ 2,320,950.00	\$ -	\$ 2,320,950.00

Gas	2021 Proposed	Adjustments	Total
Purchased Gas	\$ 1,675,000.00	\$ -	\$ -
Transmission & Distribution	\$ 404,300.00	\$ -	\$ 404,300.00
Administrative	\$ 850,070.00	\$ -	\$ 850,070.00
Total Appropriations	\$ 2,929,370.00	\$ -	\$ 2,929,370.00

Biomass Gasification	2021 Proposed	Adjustments	Total
Gasification	\$ 123,000.00	\$ -	\$ -
Debt Service	\$ 60,000.00	\$ -	\$ 60,000.00
Total Appropriations	\$ 183,000.00	\$ -	\$ 183,000.00

Airport	2021 Proposed	Adjustments	Total
Airport Expenses	\$ 518,500.00	\$ -	\$ -
Debt Service		\$ -	\$ -
Total Appropriations	\$ 518,500.00	\$ -	\$ -

Cemetery	2021 Proposed	Adjustments	Total
Cemetery Expenditures	\$ 6,000.00	\$ 10,000.00	\$ 10,000.00
Total Appropriations	\$ 6,000.00	\$ -	\$ 6,000.00

	\$ 22,303,676.00	\$ 282,500.00	\$ 20,389,501.00
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Section 2. That all ordinances or parts of ordinances in conflict with this ordinance be and the same are hereby repealed; but all ordinances not in conflict with this ordinance remain in full force and effect.

Section 3. That this ordinance shall take effect from and after its passage, the welfare to the corporation demanding it.

Passed by the Board of Mayor and Aldermen of the City of Covington, Tennessee on third and final reading on this 22nd day of June 2021.

ATTEST: _____
Recorder-Treasurer Mayor

Passed 1st Reading

Passed 2nd Reading

Public Hearing

Passed 3rd and Final Reading

ORDINANCE 1739

AN ORDINANCE TO AMEND ORDINANCE NO. 383 PASSED AND APPROVED NOVEMBER 11, 1924 AND TO PROVIDE REVENUE FROM MUNICIPAL PURPOSES FOR THE CITY OF COVINGTON, TENNESSEE, FOR THE YEAR 2021, AND OTHER YEARS THEREAFTER AND TO REPEAL ALL AMENDATORY ORDINANCES OF SAID ORDINANCE NO. 383 IN CONFLICT WITH THIS ORDINANCE.

BE IT ENACTED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF COVINGTON, TENNESSEE:

Section 1. That Ordinance No. 383 be amended as to provide a tax of \$1.2413 (certified tax rate) on each \$100.00 worth of taxable property, real and personal within the corporate limits of the City thereafter or until otherwise provided and such tax shall be for the General Fund.

Section 2. That all public utilities assessed by the Tennessee Public Service commission shall pay an ad valorem tax upon each \$100.00 worth of taxable property within the City as shown by their assessments to the City of Covington, Tennessee, for the year 2021 and each year thereafter or until otherwise provided, as assessed by the Tennessee Public Service Commission and so assessed and collected shall be distributed as set out in Section 1 of this Ordinance.

Section 3. That all other provisions of said Ordinance No. 383 as modified and amended therein shall remain in full force and effect and that all amendatory ordinances of said Ordinance No. 383 in conflict with this ordinance be and the same are hereby repealed and that this ordinance shall take effect from and after its passage, the welfare of the corporation demanding it.

Passed by the Board of Mayor and Aldermen of the City of Covington, Tennessee, on third and final reading on the 22nd day of June, 2021.

ATTEST: _____
Recorder-Treasurer

Mayor

ORDINANCE 1740

AN ORDINANCE OF THE CITY OF COVINGTON, TENNESSEE ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING JULY 1, 2021 AND ENDING JUNE 30, 2022.

WHEREAS, Tennessee Code Annotated Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each Municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF COVINGTON, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2022:

General Fund	2020 Actual	2021 Estimated	2022 Proposed
Local Taxes	\$ 8,777,573.00	\$ 8,744,000.00	\$ 8,671,000.00
Licenses & Permits	\$ 68,255.00	\$ 42,100.00	\$ 45,100.00
Intergovernmental	\$ 1,262,193.00	\$ 2,139,700.00	\$ 2,190,200.00
Charges for Services	\$ 480,369.00	\$ 480,300.00	\$ 469,050.00
Fines, Forfeits, & Penalty	\$ 81,677.00	\$ 175,000.00	\$ 175,000.00
Other	\$ 1,037,582.00	\$ 452,400.00	\$ 342,500.00
Public Enterprise	\$ 29,983.00	\$ 26,000.00	\$ 22,000.00
Total Revenues	\$ 11,737,632.00	\$ 12,059,500.00	\$ 11,914,850.00
Beginning Fund Balance			
Total Available Funds	\$ 11,737,632.00	\$ 12,059,500.00	\$ 11,914,850.00

State Street	2020 Actual	2021 Estimated	2022 Proposed
Intergovernmental	\$ 332,740.00	\$ 324,000.00	\$ 1,831,000.00
Total Revenues	\$ 332,740.00	\$ 324,000.00	\$ 1,831,000.00
Beginning Fund Balance			
Total Available Funds	\$ 332,740.00	\$ 324,000.00	\$ 1,831,000.00

T C Museum	2020 Actual	2021 Estimated	2022 Proposed
Charges for Services	\$ 12,634.00	\$ 13,000.00	\$ 12,900.00
Other	\$ 145,087.00	\$ 145,500.00	\$ 164,950.00
Total Revenues	\$ 157,721.00	\$ 158,500.00	\$ 177,850.00
Beginning Fund Balance			
Total Available Funds	\$ 157,721.00	\$ 158,500.00	\$ 177,850.00

Community Development	2020 Actual	2021 Estimated	2022 Proposed
Other	\$ -	\$ -	\$ -
Public Enterprise	\$ 129,231.00	\$ 11,000.00	\$ 10,000.00
Total Revenues	\$ 129,231.00	\$ 11,000.00	\$ 10,000.00
Beginning Fund Balance			
Total Available Funds	\$ 129,231.00	\$ 11,000.00	\$ 10,000.00

Solid Waste	2020 Actual	2021 Estimated	2022 Proposed
Charges for Services	\$ 1,591,162.00	\$ 1,590,000.00	\$ 1,590,000.00
Other	\$ 13,063.00	\$ 8,000.00	\$ 2,000.00
Public Enterprise	\$ 12,618.00	\$ 10,000.00	\$ 12,000.00
Total Revenues	\$ 1,616,843.00	\$ 1,608,000.00	\$ 1,604,000.00
Beginning Fund Balance			
Total Available Funds	\$ 1,616,843.00	\$ 1,608,000.00	\$ 1,604,000.00

Drug Fund	2020 Actual	2021 Estimated	2022 Proposed
Fines	\$ 4,974.00	\$ 24,000.00	\$ 14,000.00
Other	\$ -	\$ -	\$ -
Total Revenues	\$ 4,974.00	\$ 24,000.00	\$ 14,000.00
Beginning Fund Balance			
Total Available Funds	\$ 4,974.00	\$ 24,000.00	\$ 14,000.00

PBACCT Bd Skg	2020 Actual	2021 Estimated	2022 Proposed
Other	\$ 633,155.00	\$ 173,000.00	\$ 168,500.00
Total Revenues	\$ 633,155.00	\$ 173,000.00	\$ 168,500.00
Beginning Fund Balance	\$ -	\$ -	\$ -
Total Available Funds	\$ 633,155.00	\$ 173,000.00	\$ 168,500.00

GO Refunding Bonds	2020 Actual	2021 Estimated	2022 Proposed
Other	\$ 69.00	\$ 1,100.00	\$ -
Total Revenues	\$ 69.00	\$ 1,100.00	\$ -
Beginning Fund Balance			
Total Available Funds	\$ 69.00	\$ 1,100.00	\$ -

Water	2020 Actual	2021 Estimated	2022 Proposed
Licenses & Permits	\$ 6,327.00	\$ 5,000.00	\$ 5,000.00
Other	\$ 178,838.00	\$ 130,000.00	\$ 85,000.00
Public Enterprise	\$ 1,908,032.00	\$ 2,372,000.00	\$ 2,002,000.00
Total Revenues	\$ 2,093,197.00	\$ 2,507,000.00	\$ 2,092,000.00
Beginning Fund Balance			
Total Available Funds	\$ 2,093,197.00	\$ 2,507,000.00	\$ 2,092,000.00

Sewer	2020 Actual	2021 Estimated	2022 Proposed
Intergovernmental	\$ -	\$ -	\$ -
Other	\$ 62,521.00	\$ 40,000.00	\$ 10,000.00
Public Enterprise	\$ 2,599,351.00	\$ 2,449,000.00	\$ 2,549,000.00
Total Revenues	\$ 2,661,872.00	\$ 2,489,000.00	\$ 2,559,000.00
Beginning Fund Balance			
Total Available Funds	\$ 2,661,872.00	\$ 2,489,000.00	\$ 2,559,000.00

Gas	2020 Actual	2021 Estimated	2022 Proposed
Licenses & Permits	\$ 695.00	\$ 500.00	\$ 1,000.00
Other	\$ 149,472.00	\$ 128,615.00	\$ 51,210.00
Public Enterprise	\$ 2,504,218.00	\$ 2,804,000.00	\$ 2,744,500.00
Total Revenues	\$ 2,654,385.00	\$ 2,933,115.00	\$ 2,796,710.00
Beginning Fund Balance	\$ -	\$ -	\$ -
Total Available Funds	\$ 2,654,385.00	\$ 2,933,115.00	\$ 2,796,710.00

Biomass Gasification	2020 Actual	2021 Estimated	2022 Proposed
Intergovernmental	\$ -	\$ -	\$ -
Other	\$ 140,104.00	\$ 183,000.00	\$ 183,000.00
Total Revenues	\$ 140,104.00	\$ 183,000.00	\$ 183,000.00
Beginning Fund Balance	\$ -	\$ -	\$ -
Total Available Funds	\$ 140,104.00	\$ 183,000.00	\$ 183,000.00

Airport	2020 Actual	2021 Estimated	2022 Proposed
Intergovernmental	\$ 376,306.00	\$ 110,000.00	\$ 252,500.00
Other	\$ 50,661.00	\$ 50,000.00	\$ 50,000.00
Public Enterprise	\$ 380,962.00	\$ 358,700.00	\$ 364,700.00
Total Revenues	\$ 807,929.00	\$ 518,700.00	\$ 667,200.00
Beginning Fund Balance	\$ -	\$ -	\$ -
Total Available Funds	\$ 807,929.00	\$ 518,700.00	\$ 667,200.00

Cemetery	2020 Actual	2021 Estimated	2022 Proposed
Other	\$ 13,927.00	\$ 6,000.00	\$ 3,500.00
Total Revenues	\$ 13,927.00	\$ 6,000.00	\$ 3,500.00
Beginning Fund Balance	\$ -	\$ -	\$ -
Total Available Funds	\$ 13,927.00	\$ 6,000.00	\$ 3,500.00

	\$ 22,983,779.00	\$ 22,995,915.00	\$ 24,021,610.00
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SECTION 2. That the governing body appropriates from these anticipated revenues and Unexpended and unencumbered funds as follows:

General Fund	2020 Actual	2021 Estimated	2022 Proposed
Governmental Administrative	\$ 3,213,182.00	\$ 3,763,601.00	\$ 3,089,684.00
City Court	\$ 12,000.00	\$ 12,000.00	\$ 12,000.00
General Elections	\$ -	\$ -	\$ -
Recorder-Treasurer	\$ 362,063.00	\$ 389,100.00	\$ 399,650.00
City Attorney	\$ 54,921.00	\$ 66,000.00	\$ 66,000.00
Purchasing	\$ 196,188.00	\$ 205,640.00	\$ 206,840.00
Data Processing	\$ 93,008.00	\$ 77,200.00	\$ 73,500.00
Developmental Services	\$ 142,322.00	\$ 176,250.00	\$ 202,700.00
Grounds Maintenance	\$ 381,585.00	\$ 370,000.00	\$ 403,700.00
City Hall	\$ 36,360.00	\$ 46,800.00	\$ 46,800.00
CMC Building	\$ 65,941.00	\$ 98,400.00	\$ 98,400.00
Police Department	\$ 2,480,151.00	\$ 2,443,200.00	\$ 2,491,431.00
Fire Department	\$ 1,968,309.00	\$ 1,938,500.00	\$ 2,009,500.00
Outside Fire	\$ 51,744.00	\$ 104,000.00	\$ 109,000.00
Civil Defense	\$ 32,374.00	\$ 30,000.00	\$ 30,000.00
Street Department	\$ 284,627.00	\$ 882,400.00	\$ 917,570.00
Street Lighting	\$ 5,939.00	\$ 15,000.00	\$ 17,000.00
City Garage	\$ 170,939.00	\$ 181,230.00	\$ 182,400.00
Cemetery Maintenance	\$ 114.00	\$ 1,000.00	\$ 1,000.00
Gis Department	\$ 11,325.00	\$ 8,500.00	\$ 8,500.00
Industrial Department	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Rabies and Animal Control	\$ 50,942.00	\$ 64,050.00	\$ 24,600.00

Library	\$ -	\$ -	\$ -
Recreation Administration	\$ 86,543.00	\$ 87,150.00	\$ 92,400.00
Recreation Center	\$ 767.00	\$ 5,000.00	\$ 5,000.00
Playgrounds	\$ 99,541.00	\$ 87,000.00	\$ 103,000.00
Pool	\$ 130,900.00	\$ 147,500.00	\$ 158,300.00
Sportsplex	\$ 401,943.00	\$ 258,500.00	\$ 267,500.00
Frazier Bldg	\$ -	\$ -	\$ -
Sports/Recreation Programs	\$ 105,860.00	\$ 242,350.00	\$ 238,660.00
Home Program	\$ 120.00	\$ 375,000.00	\$ 375,000.00
CDBG 2013 Comm Improve	\$ -	\$ -	\$ -
Education	\$ 12,732.00	\$ 15,000.00	\$ 15,000.00
Debt Service	\$ 665,225.00	\$ 174,100.00	\$ 218,625.00
Total Appropriations	\$ 11,119,665.00	\$ 12,266,471.00	\$ 11,865,760.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 11,119,665.00	\$ 12,266,471.00	\$ 11,865,760.00

State Street	2020 Actual	2021 Estimated	2022 Proposed
Highways, Streets, Lighting	\$ 358,573.00	\$ 324,000.00	\$ 1,831,000.00
Total Appropriations	\$ 358,573.00	\$ 324,000.00	\$ 1,831,000.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 358,573.00	\$ 324,000.00	\$ 1,831,000.00

Museum	2020 Actual	2021 Estimated	2022 Proposed
Museum/nature Center	\$ 172,011.00	\$ 178,800.00	\$ 195,810.00
Total Appropriations	\$ 172,011.00	\$ 178,800.00	\$ 195,810.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 172,011.00	\$ 178,800.00	\$ 195,810.00

Community Development	2020 Actual	2021 Estimated	2022 Proposed
Slum/Blighted Areas	\$ 129,231.00	\$ 11,000.00	\$ 10,000.00
Total Appropriations	\$ 129,231.00	\$ 11,000.00	\$ 10,000.00
Surplus/(Deficit)	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 129,231.00	\$ 11,000.00	\$ 10,000.00

Solid Waste Mgmt	2020 Actual	2021 Estimated	2022 Proposed
Solid Waste Mgmt	\$ 1,365,549.00	\$ 1,477,175.00	\$ 1,572,697.00
Debt Service	\$ 5,757.00	\$ 2,630.00	\$ 2,217.00
Total Appropriations	\$ 1,371,306.00	\$ 1,479,805.00	\$ 1,574,914.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 1,371,306.00	\$ 1,479,805.00	\$ 1,574,914.00

Drug	2020 Actual	2021 Estimated	2022 Proposed
Drug Investigation	\$ 27,761.00	\$ 17,000.00	\$ 10,000.00
Total Appropriations	\$ 27,761.00	\$ 17,000.00	\$ 10,000.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 27,761.00	\$ 17,000.00	\$ 10,000.00

PBACCT BD Skg	2020 Actual	2021 Estimated	2022 Proposed
Debt Service	\$ 644,830.00	\$ 173,000.00	\$ 168,500.00
Total Appropriations	\$ 644,830.00	\$ 173,000.00	\$ 168,500.00
Surplus/(Deficit)	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 644,830.00	\$ 173,000.00	\$ 168,500.00

Water	2020 Actual	2021 Estimated	2022 Proposed
Purification	\$ 463,228.00	\$ 432,200.00	\$ 517,100.00
Transmission & Distribution	\$ 494,491.00	\$ 573,000.00	\$ 566,500.00
Water Administration	\$ 857,089.00	\$ 851,780.00	\$ 865,480.00
Debt Service	\$ 53,287.00	\$ 37,700.00	\$ 56,300.00
Total Appropriations	\$ 1,868,095.00	\$ 1,894,680.00	\$ 2,005,380.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 1,868,095.00	\$ 1,894,680.00	\$ 2,005,380.00

Sewer	2020 Actual	2021 Estimated	2022 Proposed
Collection	\$ 246,257.00	\$ 243,900.00	\$ 245,800.00
Treatment & Disposal	\$ 724,103.00	\$ 734,300.00	\$ 743,400.00
Sewer Administration	\$ 1,049,701.00	\$ 1,212,800.00	\$ 1,232,300.00
Debt Service	\$ 154,721.00	\$ 129,950.00	\$ 144,890.00
Total Appropriations	\$ 2,174,782.00	\$ 2,320,950.00	\$ 2,366,390.00
Surplus/(Deficit)	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 2,174,782.00	\$ 2,320,950.00	\$ 2,366,390.00

Gas	2020 Actual	2021 Estimated	2022 Proposed
Purchased Gas	\$ 1,367,015.00	\$ 1,675,000.00	\$ 1,587,000.00
Transmission & Distribution	\$ 381,584.00	\$ 404,300.00	\$ 410,500.00
Administrative	\$ 1,174,053.00	\$ 850,070.00	\$ 798,670.00
Total Appropriations	\$ 2,922,652.00	\$ 2,929,370.00	\$ 2,796,170.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 2,922,652.00	\$ 2,929,370.00	\$ 2,796,170.00

Biomass Gasification	2020 Actual	2021 Estimated	2022 Proposed
Gasification	\$ 120,736.00	\$ 123,000.00	\$ 123,000.00
Debt Service	\$ 45,924.00	\$ 60,000.00	\$ 60,000.00
Total Appropriations	\$ 166,660.00	\$ 183,000.00	\$ 183,000.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 166,660.00	\$ 183,000.00	\$ 183,000.00

Airport	2020 Actual	2021 Estimated	2022 Proposed
Airport Expenses	\$ 775,374.00	\$ 518,500.00	\$ 662,800.00
Debt Service	\$ -		
Total Appropriations	\$ 775,374.00	\$ 518,500.00	\$ 662,800.00
Surplus/(Deficit)			
Ending Fund Balance	\$ 775,374.00	\$ 518,500.00	\$ 662,800.00

Cemetery	2020 Actual	2021 Estimated	2022 Proposed
Cemetery Expenditures	\$ 35,345.00	\$ 6,000.00	\$ 3,500.00
Total Appropriations	\$ 35,345.00	\$ 6,000.00	\$ 3,500.00
Surplus/(Deficit)	\$ -	\$ -	\$ -
Ending Fund Balance	\$ 35,345.00	\$ 6,000.00	\$ 3,500.00

\$ 21,766,285.00 \$ 22,302,576.00 \$ 23,673,224.00

SECTION 3. At the end of the current fiscal year the governing body estimates balances/ (deficits) as follows:

General	\$ 2,000,000.00
State Street	\$ 80,000.00
T. C. Museum	\$ 80,000.00
Community Development	\$ 150,000.00
Solid Waste	\$ 750,000.00
Drug Fund	\$ 5,000.00
PBACCT BD Skg	\$ 2,000.00
GO Refunding Bonds	\$ 4,000.00
Water	\$ 5,000,000.00
Sewer	\$ 4,000,000.00
Gas	\$ 10,000,000.00
Biomass Gasification	\$ 0.00
Airport	\$ 80,000.00
Cemetery	\$ 300,000.00

SECTION 4. That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Principal	Interest Requirements	Debt Authorized and Unissued	Principal Outstand 6/30/21
Bonds	\$349,755.00	\$104,943.00	\$1,255,000.00	\$2,890,313.00
Notes	\$428,992.00	\$117,797.00		\$5,089,098.00
Capital Leases	\$630,438.00	\$ 65,655.00		\$ 2,380,657.00
Other Debt				

SECTION 5. During the coming fiscal year, the governing body has planned capital projects and Proposed funding as follows:
Pavement Project – Various Roads

SECTION 6. No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the Tennessee Code Annotated.

SECTION 7. Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the Tennessee Code Annotated. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 8. A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balance and the number of full-time equivalent employees required by Section 6-56-206, Tennessee Code Annotated will be attached.

SECTION 9: There is hereby levied a property tax of the certified tax rate of \$1.2413 per \$100 of assessed value on all real and personal property.

SECTION 10. This annual operating and capital budget ordinance and supporting documents Shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has notes issued pursuant to Title 9, Chapter 21, Tennessee Code Annotated or loan agreements with a public building authority Issued pursuant to Title 12, Chapter 10, Tennessee Code Annotated approved by the Comptroller of the Treasury or Comptroller's Designee within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, Tennessee Code

Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptrollers Designee.

SECTION 11. All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12. All ordinances or parts of ordinances in conflict with any provision of this ordinance is hereby repealed.

SECTION 13. This ordinance shall take effect July 1, 2021, the public welfare requiring it.

Mayor

Attested: _____
Recorder-Treasurer

Passed First Reading _____

Passed Second Reading _____

Passed Third and Final Reading _____

ORDINANCE NUMBER 1741

AN ORDINANCE TO AMEND ORDINANCE 1717 THE "ADMINISTRATIVE ORDINANCE" OF THE CITY OF COVINGTON.

WHEREAS, Ordinance 1741 has not been codified as a part of the Covington Municipal Code but is maintained along with any amendments in the Office of the Recorder-Treasurer; and

WHEREAS, the Board of Mayor and Aldermen wish to amend the Administrative Ordinance;

NOW, THEREFORE BE IT ENACTED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF COVINGTON, TN, THAT:

Section 1. Ordinance "Administrative Ordinance" shall be amended by: adding the following fees local tax for court, e-citation and written, food truck annual inspection, sportsplex studio, tennis/pickle ball courts, basketball courts, racquetball courts, Frazier Park football fields, seized vehicle administrative and daily storage. The following rates and fees will be increased: contempt of court, pressurized sewer system tank fee. The following fees are being deleted fireworks, special events application, and backflow protective devices annual inspection

Section 2. Automatic adjustment of Rates to Reflect Cost of Living: shall be adjusted on an annual basis in an amount equal to the percentage change in the Consumer Price Index for Urban Areas (CPI U, US City Average, and All Items) for the prior calendar year as determined by the U.S. Department of Labor. Said annual adjustment shall be effective with the July billing cycle each year. This will apply to water, sewer, and natural gas rates for FY 2021/2022. The Board of Mayor and Aldermen may reject the automatic adjustment by passage of a resolution.

Section 3. This ordinance shall take effect from and after its passage, the welfare of the corporation demanding it.

PASSED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF COVINGTON, TENNESSEE ON 3RD AND FINAL READING THIS 22nd DAY OF June, 2021.

Attest: _____

Recorder-Treasurer

Mayor

Passed on 1st Reading _____

Passed on 2nd Reading _____

Public Hearing _____

Passed on 3rd Reading _____

Airport
FY 2021/2022

[illegible]

Animal Control
FY 2021/2022

1	Description	Fee							
2									
3	Pick Up	\$35.00							
4	Housing per night	\$15.00							
5	Veterinary Care & Testimony	actual cost							
6	Fowl Permit	\$35.00							
7									
8	Fine per violation upon conviction in City Court	\$50.00							
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									

Cemetery
FY 2021/2022

1	Description		Fee							
2										
3	Grave Space Fee, purchase of		\$100.00							
4	Maintenance Fee per Grave		\$300.00							
5	Perpetual Care per grave		\$100.00							
6	Certificate Fee per grave		\$20.00							
7	Refundable Marker Deposit		\$100.00							
8										
9										
10										
11										
12										
13										
14										
15										
16										
17										
18										
19										
20										
21										
22										
23										
24										
25										
26										

Civic Center
FY 2021/2022

1	Description	Fee							
2									
3	Wedding - Full package everything) (includes	\$2,500.00							
4	Wedding Ceremony Only (4 hrs) (2hrs) + Rehearsal	\$500.00							
5	Wedding Ceremony (4hrs) + Dinner (2hrs) Rehearsal	\$700.00							
	Events on weekends (birthday, reunions, etc.) Add on tablecloth/tableware Add on	\$1200.00 \$200.00							
6	warming kitchen	\$100.00							
7									
8	Tennessean rental during the week	Call for pricing							
9		\$50.00							
10									
11									
12									
13									
14									
15									
16									
17									
18									

Code Department
FY 2021/2022

1	Description					Fee				
2										
3	Professional Services:									
4	Review Fee					actual cost				
5	Demolition Fee:									
6	Residential					\$100.00				
7	Commercial					\$200.00				
8	Deposit refundable					\$500.00				
9	Certificate of Occupancy:									
10	with building permit					\$35.00				
11	without building permit					\$55.00				
12	Certificate of Completion					\$35.00				
13	Non-residential building permits:									
14	Life Safety Inspections					\$35.00				
15	Driveway Permits					\$35.00				
16	Swimming Pool:									
17	In Ground - setback only									
18	Above Ground - setback only									
19	Temporary Building Permit					\$55.00				
20	Building Moving Permit					\$100.00				
21	Fence Permit					\$45.00				
22	Failure to obtain permit prior to starting construction					Double the building permit fee				
23	Nonrefundable Processing Fee					\$15.00				

Code Department
FY 2021/2022

24	Building Permit:								
25									
26	Commercial Fees								
27	0.00 to 2,000.00					\$30.00			
28	2,001 to 50,000					30.00 for the first 2,000			
29						plus 4.50 for each additional			
30						thousand up to 50,000			
31	50,001 to 100,000					218.50 for the first 50,000			
32						plus 4.00 for each additional thousand up to 100,000			
33									
34	Building Permit:								
35	100,001 to 500,000					393.50 for the first 100,000			
36						plus 2.50 for each additional			
37						thousand up to 500,000			
38	500,001 and above					1,357.00 for the first 500,000			
39						plus 2.00 for each additional			
40						thousand or fraction thereof			
41									
42	Commercial Plans Review Fees					One-half of Building Permit			
43						Minimum Fee of \$20.00			
44						Maximum Fee of 5,000.00			
45	Commercial Fast Track Review Fees					Two-thirds of Building Permit			
46						Minimum Fee of \$20.00			
47						Maximum Fee of 5,000.00			

Code Department
FY 2021/2022

48	Description					Fee				
49										
50	Residential Fees									
51	Evaluate per sq ft under roof					\$65.00				
52										
53										
54										
55	Single Wide Mobile Home					Flat 200.00				
56	Double Wide Mobile Home					Flat 400.00				
57	Mobile Home Parks - annual fee					\$25.00 + \$5.00 per approved lot.				
58										
59										
60										
61										
62	Sign Permit Fees									
63	\$1.00 to \$2,000					\$35.00				
64	\$2,001 and over					\$35.00 plus 4.00 for each additional Thousand up to \$50,000				
65										
66	Temporary sign					\$30.00				
67	Sign - Plan Review					\$25.00				
68										
69										
70	Lot Mowing and Clean Up					\$150.00 per hour with a 2 hour minimum				
71										

COURT
FY 2021/2022

1	Description	CMC	TCA	FINE	FEES	STATE TAX	LOCAL TAX		
2	Allowing unlicensed driver to drive		55-50-504	\$10.00	\$105.00	\$13.75	\$13.75		
3	Anti-Noise Loud Music		55-8-193	\$50.00	\$105.00	\$13.75	\$13.75		
4	Disregard Redlight		55-8-109	\$10.00	\$105.00	\$13.75	\$13.75		
5	Disgard RR Signal		55-8-109	\$10.00	\$105.00	\$13.75	\$13.75		
6	Disregard Stop Sign		55-8-109	\$10.00	\$105.00	\$13.75	\$13.75		
7	Disturb Peace with Auto			\$25.00	\$105.00	\$13.75	\$13.75		
8	Drag Racing		55-10-101	\$50.00	\$105.00	\$13.75	\$13.75		
9	Driving on Wrong Side of Road		55-8-115	\$15.00	\$105.00	\$13.75	\$13.75		
10	Failure to Report Accident		55-10-111	\$50.00	\$105.00	\$13.75	\$13.75		
11	Failure to Yield		55-8-130	\$10.00	\$105.00	\$13.75	\$13.75		
12	Failure to Yield to Blue Lights		55-8-130	\$50.00	\$105.00	\$13.75	\$13.75		
13	Follow to Close		55-8-124	\$10.00	\$105.00	\$13.75	\$13.75		
14	Going Wrong Way on a One Way Street		55-8-115	\$15.00	\$105.00	\$13.75	\$13.75		
15	Hit and Run		55-10-102	\$50.00	\$105.00	\$13.75	\$13.75		
16	Improper Backing		55-8-163	\$10.00	\$105.00	\$13.75	\$13.75		
17	Improper Control			\$10.00	\$105.00	\$13.75	\$13.75		
18	Improper Driving on Divided Highway			\$25.00	\$105.00	\$13.75	\$13.75		
19	Improper Passing		55-8-117	\$10.00	\$105.00	\$13.75	\$13.75		
20	Improper Pass School Bus		55-8-151	\$50.00	\$105.00	\$13.75	\$13.75		
21	Improper Signals for Turning		55-8-143	\$10.00	\$105.00	\$13.75	\$13.75		
22	Improper Turn		55-8-140	\$10.00	\$105.00	\$13.75	\$13.75		
23	Improper Turn Around		55-8-140	\$15.00	\$105.00	\$13.75	\$13.75		
24	Improper Turn Right or Left		55-8-140	\$10.00	\$105.00	\$13.75	\$13.75		

COURT
FY 2021/2022

25	Description	CMC	TCA	FINE	FEES	STATE TAX	LOCAL TAX		
26	Littering		39-14-502	\$15.00	\$105.00	\$13.75	\$13.75		
27	Loitering			\$50.00	\$105.00	\$13.75	\$13.75		
28	Loud Mufflers - Antinoise			\$10.00	\$105.00	\$13.75	\$13.75		
29	No Driver License		55-50-301	\$20.00	\$105.00	\$13.75	\$13.75		
30	No Motor Cycle Driver License		55-50-302	\$20.00	\$105.00	\$13.75	\$13.75		
31	No Motor Cycle Helmet			\$25.00	\$105.00	\$13.75	\$13.75		
32	Obstructing Traffic			\$25.00	\$105.00	\$13.75	\$13.75		
33	Open Container Alcohol		55-10-416	\$50.00	\$105.00	\$13.75	\$13.75		
34	Parking - Fire Lane		55-8-160	\$25.00	\$105.00	\$13.75	\$13.75		
35	Parking - Side Walk		55-8-160	\$25.00	\$105.00	\$13.75	\$13.75		
36	Parking - Restricted Zone/Area		55-8-160	\$25.00	\$105.00	\$13.75	\$13.75		
37	Parking - Handicap Zone			\$50.00	\$105.00	\$13.75	\$13.75		
38	Parking - Over			\$2.00					
39	Passing - No Passing Zone		55-8-117	\$15.00	\$105.00	\$13.75	\$13.75		
40	Reckless Driving		55-10-205	\$50.00	\$105.00	\$30.00			
41	Resisting Arrest		39-16-603	\$50.00	\$105.00	\$13.75	\$13.75		
42	Speeding - \$1 Every Mile Over Limit		55-8-152		\$110.00	\$13.75	\$13.75		
43	Speed-Guilty in Court-\$1 Every Mile Over Limit		55-8-152		\$110.00	\$13.75	\$13.75		
44	Squealing Tires			\$25.00	\$105.00	\$13.75	\$13.75		
45	Violation - Child Restraint		55-9-602	\$50.00	\$105.00	\$13.75	\$13.75		
46	Violation - Light Law		55-9-402	\$10.00	\$105.00	\$13.75	\$13.75		
47	Violation - Seat Belt Law \$30/\$50		55-9-603						
48	Violation - State Reg Law		55-54-101	\$10.00	\$105.00	\$13.75	\$13.75		

COURT
FY 2021/2022

49	Description	CMC	TCA	FINE	FEES	STATE TAX	LOCAL TAX		
50	Violation - Window Tint Law		55-9-107	\$50.00	\$105.00	\$13.75	\$13.75		
51	Violation - Financial Responsibility DM Current @ Time of Ticket		55-12-139	\$50.00	\$105.00	\$13.75	\$13.75		
52	Violation - Financial Responsibility - Guilty		55-12-115	\$50.00	\$105.00	\$13.75	\$13.75		
53	Violation - Financial Responsibility - Obtained after CT & Ticket Dismiss		55-12-140						
54	Pedestrian			\$25.00					
55	Profanity			\$25.00					
56	Contempt of Court	3-205		\$50.00					
57	Appeal Bond to Circuit Court -	3-402							
58	Dissatisfied with City Court judgement								
59	Fireworks	561		\$50.00	\$105.00	\$13.75	\$13.75		
60	Bumper Law	564		\$10.00	\$105.00	\$13.75	\$13.75		
61	Heavy Trucks			\$50.00					
62	Towed Vehicles			Actual Cost					
63	Releasing immobilized vehicle				\$50.00				
64	Hands free law (cell phone)		5-58-199	\$50.00	\$10.00				
65	E-Citation&Written-Sunset Provision 7-1-2026		55-10-207		\$5.00				
66	Continuation Fee				\$10.00				
67									
68									
69									
70									
71									

Fire Department
FY 2021/2022

1	Description					Fee				
2	Hazardous Materials-Cost Recovery					actual cost				
3	MUNICIPAL									
4	False Alarm - Commercial									
5	First 3 per year					\$0.00				
6	Each Additional per year					\$50.00				
7										
8										
9	RURAL									
10	Fire Subscription - Annual					\$75.00				
11	Deposit - One Commercial - per Incident					\$500.00				
12	Deposit - One Residential & Accessory & Motor Vehicle - per Incident					\$500.00				
14	per Incident Fee - insured					\$1,000.00				
15	per Incident Fee - uninsured				\$400 per hour with minimum of 2 hours					
	MISCELLANEOUS									
16	Permit - Open Burn					\$50.00				
17	Fire Reports				As allowed per TCA 10-7-503					
19	Food Truck Annual Inspection					\$50.00				
20	Pyrotechnics					\$50.00				
22	Fire Hydrant Flow Reports					\$75.00				
23	Fire hydrant inspection-private					\$50.00 ea				

Fire Department
FY 2021/2022

24	Original Inspection								
25	Day care centers (child and adult)					\$50.00			
26	Nursing homes					\$50.00			
37	Care homes/mental health					\$50.00			
27	Alcohol and drug centers					\$50.00			
28	Counseling centers					\$50.00			
29	Annual Inspection								
30	Day care centers (child and adult)					\$25.00			
31	Nursing homes					\$25.00			
32	Care homes/mental health					\$25.00			
33	Alcohol and drug centers					\$25.00			
34	Counseling centers					\$25.00			
35	New Installation - 2 inspections								
36	Fire Suppression Systems								
37	Hood and duct					\$50.00			
38	Special					\$100.00			
39	Standpipe					\$50.00			
40	Sprinkler System Inspection								
41	Commercial					\$50.00			
42	Residential					\$25.00			
43	Fire Alarm Inspection								
44	Full or Partial evacuation system					\$50.00			
45									
46									

Miscellaneous
FY 2021/2022

1	Description		Fee:		
2	Business Licenses				
3	Privilege Tax - Business License		\$15.00	TCA 67-4-723 (a)(1)	
4	Privilege Tax - Minimum Business License		\$15.00	TCA 67-4-723(b)(1)	
5	Renewal Minimum Business License		\$15.00	TCA 67-4-723(b)(1)	
6	Beer				
7	Beer Permits Application Fee (nonrefundable)		\$250.00	TCA 57-5-104(a)	
8	Beer Permits Annual Renewal		\$100.00	TCA 57-5-104(b)(1)	
9	Beer Civil Penalty - sale to minors	Not to exceed	TCA 57-5-108 (2)(a) \$1000.00 each offense if a Responsible Vendor		
10	Beer Civil Penalty - sale to minors		TCA 57-5-108 (2)(b) \$2500.00 each offense if not a Responsible Vendor		
11	Beer Civil Penalty -any other offense	Not to exceed	TCA 57-5-108-(2)(b) \$1000.00 each offense		
12	Liquor				
13	Intoxicating Liquor License - Package and Wine in Grocery Stores		\$250.00		
14	Inspection Fee - Liquor		5%	TCA 57-3-503(a)	
15	Failure to collect, report, and/or pay Inspection fee - penalty		10% of the fee due	TCA 57-3-503(b)	
16	Renewal of Liquor License		Same as paid to TN ABC TCA 57-4-301		
17					
18	Nonpayment of Check		\$20.00	TCA 9-1-109	
19	Nonpayment of Check/Handling		\$30.00	TCA 47-29-102	
20	Notary Fee		\$5.00		

Miscellaneous
FY 2021/2022

21	Utility Fees					
22	Reconnect during business hours			\$50.00		
23	After Hours Service Call			\$100.00		
24	Reconnect fee - if bill not paid by 8:30am morning after services are reestablished			\$25.00		
25	Nonrefundable User Fee			\$25.00		
26	Transfer			\$25.00		
27	Taxi Cabs					
28	Taxicab License & Permit			\$150.00		
29	Taxicab License & Permit Renewal			\$100.00		
30	Transient Vendor Permits					
31	Permit Application & Renewal			\$50.00 for each 14 day period	TCA 67-4-710	
32	Permit Surety Bond			\$2,500.00		
33	SOB					
34	Sexually Oriented Business Permit			\$100.00		
35	SOB Injunction Fee			\$500.00		
36	SOB Annual Permit Fee			\$850.00		
37	SOB Permit Transfer Fee			20%		
38	SOB Employee License			\$25.00		
39	SOB Employee Annual Renewal			\$25.00		
40						
41						
42						
43						

Natural Gas Service
FY 2021/2022

1	Description					Fee					
2	Deposit										
3	Industrial and Large Commercial					2X est use					
4	Small Commercial					\$200.00					
5	Residential					\$200.00					
6	Tap Fee										
7	First 100 Feet - Minimum Fee					\$250.00					
8	Plus Next 300 Feet					2.00 per ft					
9	Plus above 401 Feet					1.00 per ft					
10											
11	Permit Fee					\$10.00					
12	Inspection Fee					\$10.00					
13	Outlet Fee - per outlet					\$7.50					
14	Surcharge to be collected - bill unpaid by certain time					5%					
15	Meter turned off - service charge to turn on (seasonal					\$25.00					
16	Gas Rate				Fixed	per 100 cf					
17	Lge. Comm (Inside)				\$11.00	\$0.999 cf					
18	Resid. (Inside)				\$11.00	\$2.009 cf					
19	Comm. (Inside)				\$11.00	\$1.02 cf					
20	Industrial/Demand				\$66.00	\$0.921 cf					
21	Resid. (Outside)				\$11.00	\$2.08 cf					
22	Comm. (Outside)				\$11.00	\$1.053 cf					
23	Industrial Transportation Fee					\$0.66					
24	Rate: Cost of Gas based on purchased gas adjustment ordinance # 1671 for each user classification										

Parks Rec
FY 2021/2022

1	Description							
2	Membership	Season Oct.- April	SportsPlex or Pool Only	SportsPlex or Pool Only	Water & Weights	Water & Weights		
3		Annual	Annual	Monthly	Annual	Monthly		
4	Single Resident		\$200.00	\$25.00	\$250.00	\$30.00		
5	Family Resident		\$250.00	\$30.00	\$325.00	\$35.00		
6	Single Non-Resident		\$250.00	\$30.00	\$325.00	\$35.00		
7	Family Non-Resident		\$300.00	\$35.00	\$400.00	\$45.00		
8	Senior (55 & Over)		\$125.00	\$15.00	\$155.00	\$20.00		
9	Special Needs Adults		\$125.00	\$15.00	\$155.00	\$20.00		
10	Corporate Rate		\$150.00	\$20.00	\$200.00	\$25.00		
11	Corporate Family		\$225.00	\$25.00	\$275.00	\$30.00		
12	City Employee Single		\$125.00	N/A	\$150.00	N/A		
13	City Employee Family		\$200.00	N/A	\$250.00	N/A		
14	Students (College ID Required)		\$125.00	\$15.00	\$155.00	\$20.00		
15	Military/Fire/Police/Teacher-Single		\$150.00	\$20.00	\$200.00	\$25.00		
16	Military/Fire/Police/Teacher-Family		\$225.00	\$25.00	\$275.00	\$30.00		
17	Guest Fee							Military Discount

Parks Rec
FY 2021/2022

18	Kids Summer Pass ages 8-17		\$60.00	Starts the day school lets out ends day					\$54.00
19	2 or more at the same addressed home		\$90.00	school starts back					\$81.00
20									
21	Swim Lessons: 1st Session 2nd Session 3rd Session				\$100(3)perfamily				
22	4 or more Sessions	\$50 Siblings							
23	Pool Admission -Non-member		\$7.00						\$6.00
24	Pool Party	\$150.00 for 2 hours; \$25.00 per additional hour \$45.00 deposit includes lifeguard							\$135.00
25									
26	Race Timing System		\$750.00						\$675.00
27									
28	Pavilion Usage/Pole Barn	\$50.00 4 hours or less; \$20.00 per hour after 4 hours							\$45.00
29	Turfce (field drying material)	\$20.00 per bag							
30	Parks & Rees Employees & Contractors	\$25.00 per hour per employee between games only							
31	Ballfield Rentals (Practice)	Time Slot for a rental - One and a half ours (90 minutes)							
32	Park Bench Dedications								
33	Park Bench New Only		\$1,000.00						
34	Park Bench Plaque		\$350.00						

Parks Rec
FY 2021/2022

	Tipton County Museum, Veterans' Memorial and Nature Center						Military Discount
54		\$50.00 per hour - Resident \$75.00 per hour - Non-Resident \$100.00 refundable deposit					
55	Museum Conference Room						
56	Dues						
57	Individual, Military Family, Senior Family		\$25.00				
58	Family Membership		\$30.00				
59	Contributor		\$50.00				
60	Philanthropist		\$100.00				
61	Benefactor		\$200.00				
62	Corporate Sponsor		\$500.00				
63							
64	Lecture Series - Non Members		\$5.00				\$4.00
65	Art Classes - Members		\$60.00				\$54.00
66	Art Classes - Non Members		\$80.00				\$72.00
67	Brick, Sale of		\$150.00				
68	Education						
69	School programs of 10 or more		\$5.00 per child				
70	Saturday Workshops for school age children	\$8.00 per child Non Members					\$15.00
71	Mayfest Booth Rentals		\$25.00				

FY 2021/2022

[illegible]

Police Department
FY 2021/2022

1	Description				Fee		
2							
3	Reports accident/incident			As allowed per TCA 10-7-503			
4							
5	Seized Vehicles						
6	Impounding Fee				Impounding fee shall be equal to the wrecker service fee for towing the vehicle		
7	Daily Storage Fees				\$40.00		
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							

Records Copies
FY 2021/2022[illegible]

Sewer Service
FY 2021/2022

1	Description					Fee							
2	Deposit												
3	Industrial and Large Commercial					2X est use							
4	Small Commercial					\$100.00							
5	Residential					\$80.00							
6	Tap Fee												
7	Inside City Limits					\$500.00							
8	Outside City Limits					\$1,000.00							
9	Pressurized Sewer System												
10	Tank Fee					\$4,500.00							
11	Monthly Maintenance Fee												
12	Inside City Limits					\$8.00							
13	Outside City Limits					\$12.00							
14													
15	Inspection Fee												
16	Gravity, Pressurized, or Septic					\$10.00							
17													
18	Permit Fee												
19	Gravity, Pressurized, or Septic					\$10.00							
20													
21	Surcharge to be collected - bill unpaid by certain time					5%							
22	Industrial Surcharge Fee	BOD per pound				0.1527							
23		S.S. per pound				0.074							
24													

Sewer Service
FY 2021/2022

[illegible]

Sewer Service
FY 2021/2022

49	Description					Fee						
50	Rates											
51	Inside City - Pressurized Sewer											
52	5/8 to 3/4 inch					\$8.94						
53	1 inch					\$10.60						
54	1-1/2 inch					\$20.66						
55	2 inch					\$27.34						
56	3 inch					\$44.62						
57	4 inch					\$92.59						
58	6 inch					\$123.72						
59	8 inch					\$175.13						
60	per thousand gallons					\$5.16						
61												
62	Outside City Pressurized Sewer											
63	5/8 to 3/4 inch					\$12.86						
64	1 inch					\$15.63						
65	1-1/2 inch					\$31.25						
66	2 inch					\$41.28						
67	3 inch					\$66.90						
68	4 inch					\$139.44						
69	6 inch					\$186.29						
70	8 inch					\$263.24						
71	per thousand gallons					\$6.92						
72												

Solid Waste
FY 2021/2022[illegible]

Solid Waste
FY 2021/2022

25	6 Cu Yd Container	1X week			\$153.00				
26		2X week			\$263.00				
27		3X week			\$357.00				
28		4X week			\$462.00				
29	6 Cu Yd Container	5X week			\$555.00				
30	Extra Pick Up				\$75.00				
31	8 cu Yd Container	1X week			\$178.00				
32		2X week			\$297.00				
33		3X week			\$422.00				
34		4X week			\$532.00				
35		5X week			\$677.00				
36	Extra Pick Up				\$97.00				
38	Lock Fee All Container Cizes				\$12.00				
39									
40	Shared Dumpster(s)								
41	Assembly - Restaurants, Fast Food, Theaters								
42	Large				\$244.00				
43	Medium				\$174.00				
44	Small				\$140.00				
45	Business - Law Office, Insurance Office								
46	Large				\$105.00				
47	Medium				\$36.00				
48	Small				\$29.00				

Solid Waste
FY 2021/2022

[illegible]

Special Events
FY 2021/2022

1	Description	Fee						
2								
3	Application	Free						
4	Stage Rental	\$1,000.00						
5	Fire Extinguisher Usage	\$250.00 Refundable Deposit/if not usage						
6	Fire Department Employees	\$30.00 per hour/per person						
7	Parks & Recreation Employees	\$25.00 per hour/per person						
8	Police Department Employees	\$30.00 per hour/per person						
9	**Public Works Employees	\$27.00 per hour per person						
10								
11								
12	**CPW equipment or vehicle usage will be charged per current State rate(s)							
13								
14								
15								
16								
17								
18								
19								
20								
21								
22								
23								
24								

Water Service
FY 2021/2022

1	Description								Fee					
2														
3	Deposits													
4	Industrial & Large Commercial								2X est use					
5	Small Commercial								\$100.00					
6	Residential								\$80.00					
7														
8	Tap Fees Inside & Outside City Limits													
9	3/4 - 1"								\$500.00					
10	Over 1"								cost plus 10%					
11	Secondary Meter (Lawn Meter)								\$500.00					
12														
13	Surcharge to be collected - bill not paid by certain time								5%					
14														
15	Permit Fee								\$10.00					
16	Inspection Fee								\$10.00					
17	Outlet Fee - per outlet								\$7.50					
18	Backflow Protective Devices Initial inspection								\$50.00					
19	Backflow Protective Devices Annual inspection								Owner responsible for this inspection					
20	Fire Hydrant								actual cost + 10%					
21	Fire Hydrant Water Meter Deposit								\$500.00					
22	Minimum bill - 3" meter								\$205.67					
23														
24	Secondary meter turned off - service charge to turn on								\$25.00					

Water Service
FY 2021/2022

25	Description						Fee					
26	Rates											
27	Inside City Limits - Minimum per Meter Size											
28	5/8 inch						\$9.47					
29	3/4 inch						\$13.01					
30	1 inch						\$26.66					
31	1-1/2 inch						\$50.78					
32	2 inch						\$82.19					
33	3 inch						\$135.21					
34	4 inch						\$169.03					
35	6 inch						\$241.42					
36	8 inch						\$482.82					
37	per thousand gallons											
38	First 2,000						\$4.75					
39	Next 8,000						\$3.23					
40	Next 40,000						\$3.05					
41	Next 50,000						\$2.54					
42	Next 100,000						\$2.43					
43												
44												
45												
46												
47												
48												

Water Service
FY 2021/2022

[illegible]

**A RESOLUTION OF THE CITY OF COVINGTON, TENNESSEE, TO ESTABLISH
A POLICY FOR THE SALE AND DISPOSAL OF PROPERTY DETERMINED TO
BE SURPLUS TO THE CITY'S NEEDS.**

WHEREAS, it is in the public interest for the City of Covington to periodically sell or dispose of certain machinery, equipment, or materials which, by nature of its obsolescence, low value, or disrepair, has been determined by the Board of Mayor and Aldermen to be surplus to the realistic and foreseeable needs of the City; and

WHEREAS, the Board of Mayor and Aldermen wishes to establish a uniform policy, which provides that obsolete and unneeded property will be offered for sale to the general public in an open, transparent, and cost-effective manner, and assures against usable and valuable property from wrongfully being declared obsolete and offered for sale.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF COVINGTON BOARD
OF MAYOR AND ALDERMEN, AS FOLLOWS:**

1. **Title.** This Resolution shall be known as the "Covington Surplus Property Policy" and shall be the official guideline for the sale of the City's surplus properties.
2. **Authority to declare property as surplus to the City's needs.** Any member of the Board of Mayor and Aldermen, the Mayor, and any department head may nominate any City-owned property for disposal or sale as surplus property. All such nominations shall be made on forms developed by the City and signed by the person making the nomination. Signed nominations shall be forwarded to the Finance and Administration Committee for review, discussion and approval of the sale. Once approved by the Finance and Administration Committee a final resolution authorizing the sale shall be presented to the Board of Mayor and Aldermen at the next regularly scheduled meeting. It shall be the official policy of the City of Covington that no city-owned property shall be sold, or offered for sale, as surplus property without prior authorization by the Board of Mayor and Aldermen. The Board's authorization to sell surplus property shall be in the form of a Resolution.

3. **Unauthorized sales.** Any employee of the City of Covington found to have sold, or offered for sale, any City-owned property in violation of the Covington Surplus Property Policy shall be subject to disciplinary action and, if applicable, criminal prosecution.
4. **Surplus property nomination form.** The attached form shall be used by city officials to nominate surplus property for sale. As a minimum, information provided on the proposed surplus property shall be:
 - i. A brief description of the item proposed for sale, including manufacturer, model number, serial number, age, and condition; as well as any asset number assigned to the item in the City's Capital Asset listing;
 - ii. The department or office to which the property is assigned;
 - iii. An explanation of why the property is no longer needed by the City;
 - iv. An estimate of the current in-place value of the property; and
 - v. The name and signature of the person making the nomination.
5. **Surplus property criteria.** Before classifying any property as being surplus, the Finance and Administration Committee shall consider the following:
 - i. The age and condition of the property;
 - ii. The cost of replacing the property, if any;
 - iii. The anticipated remaining life of the property;
 - iv. The estimated value of the property;
 - v. Whether the property might reasonably, safely, and efficiently be used by another City department or office.
6. **Sales procedures.** Unless otherwise directed by the Board of Mayor and Aldermen, all surplus property approved for sale shall be sold according to the following procedure:
 - i. The Mayor shall be wholly and solely responsible for advertising and conducting all surplus property sales.

- ii. The preferred method of sale shall be a public auction, on a cash, certified check, or if applicable, debit or credit card basis. A public auction may include the use of a nationally recognized government surplus website, such as GovDeals.com or PublicSurplus.com. Sales on such websites shall include a buyer's premium so that the buyer bears the cost for using the website service. When a public auction is not practical or efficient, the Board may direct the sale to take place by means of sealed bids. The opening of all sealed bids shall take place in a meeting open to all bidders and the general public.
 - iii. It shall be the City's policy that sales of surplus property shall be awarded to the highest bidder.
 - iv. All surplus property auctions shall be advertised at least 30 days in advance in a newspaper of local circulation (or on the appropriate website, as noted above). Additionally, the Mayor is encouraged to advertise surplus property sales on the City's website, and with posters or notices placed in public facilities throughout the City.
 - v. Prior to the sale, all City logos or other symbols are to be removed or destroyed from the items to be sold.
7. **Sale of dangerous property.** It shall be the policy of Covington to avoid the sale of surplus property that might reasonably be dangerous or hazardous to the ultimate purchaser. Dangerous or hazardous items shall include, but are not limited to, the following:
- i. Surplus firearms and other weapons. Such items may only be offered for sale to a public law enforcement agency or to retailers with a federal firearm license in accordance with the provisions T.C.A. § 39-17-1317;
 - ii. Explosives;
 - iii. Volatile or highly toxic chemicals; and
 - iv. Equipment and materials that cannot be operated or used safely due to obsolescence, product defect, lack of maintenance, etc.

8. **Prohibited sales.** No member of the City of Covington Board of Mayor and Aldermen shall purchase, attempt to purchase, or otherwise take possession of any item of surplus property offered for sale by the City of Covington. Any employee of the City of Covington who purchases, attempts to purchase, or otherwise takes possession of any item offered surplus property offered for sale by the City of Covington shall be subject to disciplinary action up to and including termination of employment.
9. **Distribution.** The Mayor is hereby directed to distribute a copy of this resolution to every employee of the City of Covington and in each copy of the City's employee handbook issued after the effective date of this Resolution.
10. **Effective date.** This Resolution shall take effect immediately upon its adoption by the City of Covington Board of Mayor and Aldermen, the public welfare requiring it.

APPROVED this ____ day of June, 2021.

MAYOR

RECORDER/TREASURER

**SURPLUS PROPERTY NOMINATION FORM
CITY OF COVINGTON, TENNESSEE**

DEPARTMENT: _____

The following items are hereby nominated for designation as surplus city property pursuant to City of Covington Resolution No. _____.

Item: _____

Description: _____

Serial Number: _____

Age: _____ Estimated remaining useful life (years) _____

Purchase price: _____

Estimated Current Value: _____

Reasons for making the nomination: _____

Signature

Date

**A RESOLUTION OF THE CITY OF COVINGTON, TENNESSEE, TO ESTABLISH
A POLICY FOR THE SALE AND DISPOSAL OF REAL ESTATE DETERMINED
TO BE SURPLUS TO THE CITY'S NEEDS.**

WHEREAS, it is in the public interest for the City of Covington to periodically sell or dispose of certain real estate which, by nature of its location, method of acquisition, value, or lack of usefulness to the City's needs, has been determined by the Board of Mayor and Aldermen to be surplus to the realistic and foreseeable needs of the City; and

WHEREAS, the Board of Mayor and Aldermen wishes to establish a uniform policy, which provides that real estate will be offered for sale to the general public in an open, transparent, and cost-effective manner.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF COVINGTON BOARD OF MAYOR AND ALDERMEN, AS FOLLOWS:

1. **Title.** This Resolution shall be known as the "Covington Real Estate Sale Policy" and shall be the official guideline for the sale of the City's surplus real estate.
2. **Authority to declare real estate as surplus to the City's needs.** Any member of the Board of Mayor and Aldermen, the Mayor, and any department head may nominate any City-owned real estate for sale as surplus as no longer meeting the City's needs, unlikely to be of use to the City in the future, and/or not cost effective to retain. All such nominations shall be made on forms developed by the City and signed by the person making the nomination. Signed nominations shall be forwarded to the Finance and Administration Committee for review, discussion, approval to sell the property, and the method in which the property will be marketed for sale.
3. **Method of Sale.** Upon the Finance and Administration Committee concluding that real estate owned by the City the Committee shall determine how the property will be marketed for sale. The method of sale shall be determined on a case by case basis taking into account the following factors:
 - i. How the City acquired the property
 - ii. How long the property has been of no use to the City

- iii. How much does the City have invested in the property
- iv. The reasonable fair market value of the property
- v. How much does the property cost the City to maintain
- vi. Any other factors determined to be relevant given the property and the specific characteristics

4. **Sales procedures.** Based upon the factors set out above real estate owned by the City of Covington shall be marketed for sale in one of the following manners:

i. Listed for sale with a licensed real estate agent.

- a. If the Finance & Administration Committee determines that the property should be listed for sale with a real estate agent the Mayor shall send a letter with the relevant details of the property to all real estate agencies in the City of Covington, and any other more specialized real estate agents if the circumstances warrants, and publish notice of same requesting the agents/agencies to submit a proposal to the Mayor to list the property for sale.
- b. At the next Finance & Administration Committee meeting the Mayor shall present the proposals from real estate agents to the Committee and the Committee shall choose an agent to list the property, taking into account the proposed commission charged, experience, qualifications of the agent, proposal for marketing, and any other relevant factors as determined by the Committee.
- c. Upon the Committee choosing an agent to list the property they shall authorize the Mayor to execute a real estate listing contract for no longer than 6 months, and the listing agent shall report activity, progress, and/or any other relevant inf

ii. Solicitation of sealed bids.

- a. If the Finance & Administration Committee determines that the property should be marketed for sale by soliciting sealed bids then notice shall be published in the Covington Leader for two consecutive weeks,

with the date for bids to be submitted to be two weeks from the second publication.

- b. The notice shall list the property's address, zoning designation, times the property will be available for inspection (if necessary), minimum bid price (as determined by the Finance & Administration Committee), instructions on how to submit a bid, and the date, time, and location when the bids will be opened.
 - c. The same notice published in the Covington Leader soliciting sealed bids shall also be posted at City Hall and on the City's website.
 - d. The Mayor may, in his/her discretion, send a copy of the notice directly to adjoining property owners, known developers within the City of Covington, and any other person, entity, or business who, based on professional knowledge, may be interested in the property to generate as many bids as possible.
5. **Appraisals.** The Finance & Administration Committee may determine that an a real estate appraisal to determine a fair market value of any particular real estate owned by the City. However, nothing in this policy requires an appraisal as it is within the sole discretion of the Board of Mayor and Aldermen to approve a sale of real estate.
6. **Resolution.** Upon the Finance & Administration Committee determining the method of sale and procedure for the sale of real estate a resolution shall be presented to the Board of Mayor and Aldermen to adoption. The resolution shall state that (1) contracts for sale obtained by any real estate agent shall be presented to the Board of Mayor and Aldermen for final approval and/or (2) that all bids which meet the requirements shall be submitted to the Finance and Administration Committee for review and formal acceptance.
7. 10. **Effective date.** This Resolution shall take effect immediately upon its adoption by the City of Covington Board of Mayor and Aldermen, the public welfare requiring it.

APPROVED this ____ day of June, 2021.

MAYOR

RECORDER/TREASURER

The Board of Mayor and Aldermen of the City of Covington, Tennessee met in regular session at City Hall, 200 West Washington Street, Covington, Tennessee at 5:30 o'clock p.m. on the 22nd day of June, 2021.

Presiding at the meeting were Justin Hanson, Mayor, and the following Aldermen:

Absent:

Tina Dunn, City Recorder and Treasurer, was also present.

The following resolution was introduced by Alderman _____, seconded by Alderman _____ and after due deliberation, was adopted by the following vote:

AYE:

NAY:

ABSTAIN:

A RESOLUTION AUTHORIZING THE ISSUANCE OF A NOT-
TO-EXCEED ONE MILLION TWO HUNDRED FIFTY-FIVE
THOUSAND DOLLARS (\$1,255,000) GENERAL
OBLIGATION BOND, SERIES 2021 OF THE CITY OF
COVINGTON, TENNESSEE; PROVIDING FOR THE
ISSUANCE AND SALE OF SAID BOND; PROVIDING FOR
THE LEVY OF TAX; AND PROVIDING DETAILS RELATING
TO THE ISSUANCE OF SAID BOND AND BOND
ANTICIPATION NOTES AND INTERIM CERTIFICATES

WHEREAS, the City of Covington, Tennessee (the "Municipality") deems it necessary and advisable to authorize the issuance of a general obligation bond of the Municipality for the purpose of obtaining funds to make capital expenditures as described in Section 9-21-105 of the Tennessee Code Annotated, as amended, including but not limited to, capital expenditures for the construction, improvements, paving, renovations, repairs of roads for the purpose of paving and/or repaving the roads (collectively the "Project"); and

WHEREAS, the Board of Mayor and Aldermen of the Municipality did on May 11, 2021, adopt an Initial Resolution determining to issue the bond; and

WHEREAS, in the event that no protest against the issuance of the bond is filed within twenty (20) days after publication of the Initial Resolution in accordance with TCA §9-21-206, the Municipality may issue the bond as proposed; and

WHEREAS, the Board of Mayor and Aldermen of the Municipality desire to authorize the issuance of the bond in the event that no protest against the issuance of the bond is filed within the time required; and

NOW, THEREFORE, BE IT RESOLVED by the Board of Mayor and Aldermen of the City of Covington, Tennessee, as follows:

Section 1. Authority. The bond authorized by this resolution is issued pursuant to

Sections 9-21-101, et seq., Tennessee Code Annotated, and other applicable provisions of law.

Section 2. Definitions. The following terms shall have the following meanings in this resolution unless the text expressly or by necessary implication requires otherwise:

- (a) "the Bond" shall mean the \$1,255,000 General Obligation Bond, Series 2021, of the Municipality, authorized to be issued by this resolution;
- (b) "Debt Management Policy" shall mean the debt management policy adopted by the Governing Body on December 27, 2011, as amended;
- (b) "Fiscal Year" shall mean the twelve-month period beginning on July 1 of each year and ending on June 30 of the following year;
- (c) "the Governing Body" shall mean the Board of Mayor and Aldermen of the Municipality;
- (d) "the Government" shall mean the United States of America, acting through Rural Development;
- (e) "the Municipality" shall mean the City of Covington, Tennessee and sometimes referred to as the "City of Covington" herein;
- (f) "the Original Purchaser" shall mean the purchaser of the Bond as specified in Section 9 hereof; and
- (g) "the Project" shall mean capital expenditures as described in Section 9-21-105 of the Tennessee Code Annotated, as amended, including but not limited to, capital expenditures for the construction, improvements, paving, renovations, repairs of roads for the purpose of paving and/or repaving the roads (collectively the "Project").

Section 3. Authorization and Terms of the Bond. For the purpose of procuring funds to pay part of the cost of the Project, including the payment of legal, fiscal and other costs incident

thereto, there is hereby authorized to be issued a general obligation bond of the Municipality in the principal amount of not to exceed \$1,255,000. The Bond shall be in the form of a fully registered installment bond, without coupons, shall be known as "General Obligation Bond, Series 2021," and shall be dated as of the date of delivery thereof. The Bond shall bear interest at a rate not to exceed Two and 125/1000 percent (2.125%) per annum and shall be payable in two hundred forty (240) equal consecutive monthly installments of principal and interest in an amount sufficient to fully amortize the Bond in equal consecutive annual installments over the period of such installments. The annual principal and interest payments of the Bond at the maximum interest rate of Two and 125/1000 percent (2.125%) per annum is \$77,112.00. The first installment of principal and interest shall be due and payable one (1) calendar month following the date of the Bond, unless the Bond is dated on a day after the twenty-eighth (28th) day of the month, in which event the first installment shall be due and payable on the twenty-eighth (28th) day of the same month in the next calendar month following the date of the Bond, and all subsequent installments shall be due and payable on the same day of each month thereafter. In all events, the final, two hundred fortieth (240th) installment shall be in the amount of the entire unpaid balance of principal and interest on the Bond. All payments in respect of the Bond, principal and interest, shall be made directly to the registered owner at its address shown on the Bond registration records of the Municipality, without, except for final payment, the presentation or surrender of such registered Bond, and all such payments shall discharge the obligation of the Municipality in respect of such Bond to the extent of the payments so made. The records of the owner of the Bond shall be conclusively presumed to be correct with respect of amount of payments made and outstanding principal balance. Upon final payment, the Bond

shall be submitted to the City Recorder of the Municipality, as bond registrar, for cancellation.

The Municipality shall have the right, at its option, to prepay the Bond or any installment thereof, in whole or in part, at any time, without penalty. Any partial prepayment after payment of interest, shall be applied to the installments last to become due under the Bond and shall not affect the obligation of the Municipality to pay the remaining installments as they come due. Notice of prepayment shall be given to the registered owner of the Bond not less than thirty (30) days prior to the date of prepayment, unless waived by the registered owner.

The Municipality hereby appoints the City Recorder of the Municipality to act on behalf of the Municipality as registrar and paying agent for the Bond. The Bond is transferable by the registered owner thereof, or by its attorney duly authorized in writing, on the registration records of the Municipality, upon presentation of the Bond to the registrar for transfer with the form of assignment attached thereto completed in full and signed with the name of the registered owner. All transferees shall take the Bond subject to such condition. The Municipality may treat the registered owner as the absolute owner hereof for all purposes and shall not be affected by any notice to the contrary whether or not any payments due on the Bond shall be overdue.

The Bond shall be signed by the Mayor of the Municipality, shall be attested by the Recorder and shall have impressed thereon the corporate seal of the Municipality.

Section 4. Source of Payment. The Bond shall be payable from ad valorem taxes to be levied on all taxable property within the corporate limits of the Municipality. For the prompt payment of principal of and interest on the Bond, the full faith, credit and resources of the Municipality are hereby irrevocably pledged. As a source of interim payment of the costs of the Project pending the issuance of the Bond, the Municipality is authorized to borrow money from its Gas Fund for such purposes and may issue bond anticipation notes for such purposes as set

forth in Section 9 hereof.

Section 5. Form of Bond. The Bond, the registration provisions and form of assignment shall be in substantially the following form, the omissions to be appropriately completed when the Bond is prepared and delivered:

(Form of Fully Registered Bond)

UNITED STATES OF AMERICA
STATE OF TENNESSEE
COUNTY OF TIPTON

CITY OF COVINGTON

GENERAL OBLIGATION BOND, SERIES 2021

R-1

KNOW ALL MEN BY THESE PRESENTS: That the City of Covington, a municipal corporation lawfully organized and existing in Tipton County, Tennessee (the "Municipality"), for value received hereby promises to pay to the registered owner hereof, or its registered assigns, in the manner and from the revenues hereinafter provided, the sum of One Million Two Hundred Fifty-Five Thousand Dollars (\$1,255,000), with interest on the unpaid balance hereof at the rate of _____ percent (____%) per annum from the date hereof until the principal amount hereof shall have been fully paid. This Bond is payable in two hundred forty (240) consecutive monthly installments of principal and interest in the amount of \$_____ each. The first installment shall be due and payable on _____, and all subsequent installments shall be due and payable on the same day of each year thereafter. In all events, the final, two hundred fortieth (240th) installment shall be in the amount of the entire unpaid balance

of principal and interest on the Bond. Both principal hereof and interest hereon are payable in lawful money of the United States of America by check or draft mailed to the registered owner at the address shown on the bond registration records of the Municipality, and such payments shall discharge the obligation of the issuer hereof to the extent of the payments so made. Upon final payment this Bond shall be submitted to the Recorder of the Municipality, as Bond Registrar, for cancellation.

Prepayments of scheduled installments, or any portion thereof, may be made at any time at the option of the Municipality. Any partial prepayment shall, after payment of interest, be applied to the installments last to become due under this Bond and shall not affect the obligation of the Municipality to pay the remaining installments as they come due. Notice of prepayment shall be given to the registered owner hereof not less than thirty (30) days prior to the date of prepayment, unless waived by the registered owner.

This Bond shall be transferable by the registered owner hereof, or by its attorney duly authorized in writing, on the registration books of the Recorder of the Municipality at the office of the Municipality, upon presentation of the Bond to the registrar for transfer with the form of assignment attached hereto completed in full and signed with the name of the registered owner. All transferees shall take this Bond subject to such condition. The Municipality may treat the registered owner as the absolute owner hereof for all purposes and shall not be affected by any notice to the contrary whether or not any payments due on this Bond shall be overdue.

This Bond is issued by the Municipality for the purpose of obtaining funds to make certain capital expenditures in connection with public works projects as described in Section 9-21-105 of the Tennessee Code Annotated, as amended, including but not limited to, capital expenditures for the construction, improvements, paving, renovations, repairs of roads for the

purpose of paving and/or repaving the roads (collectively the "Project") under and in full compliance with the constitution and statutes of the State of Tennessee, including Sections 9-21-101, et seq., Tennessee Code Annotated, and pursuant to a resolution duly adopted by the Board of Mayor and Aldermen of the Municipality on the 22nd day of June, 2021 (the "Resolution").

This Bond is payable primarily from unlimited ad valorem taxes to be levied on all taxable property within the Municipality. For the prompt payment of such principal and interest in the event of a deficiency of such revenues, the full faith, credit, and resources of the Municipality are irrevocably pledged. For a more complete statement of the general covenants and provisions pursuant to which this Bond is issued and the terms upon which the above described resolution may be modified, reference is hereby made to the Resolution.

This Bond and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except inheritance, transfer and estate taxes and except Tennessee excise and corporate privilege taxes applicable to certain holders.

[This Bond is a "qualified tax-exempt obligation" designated by the Municipality for purposes of Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended.]

It is hereby certified, recited and declared that all acts, conditions, and things required to exist, happen, and be performed precedent to and in the issuance of this Bond exist, have happened, and have been performed in due time, form, and manner as required by law, and that the amount of this Bond does not exceed any limitation prescribed by the constitution and statutes of the State of Tennessee.

IN WITNESS WHEREOF, the City of Covington, Tennessee, has caused this Bond to be signed by its Mayor and attested by its City Recorder under the corporate seal of the Municipality, all as of this _____ day of _____, 202__.

CITY OF COVINGTON, TENNESSEE

By: _____
Mayor

(SEAL)

ATTEST:

City Recorder

(Form of Assignment)

FOR VALUE RECEIVED; the undersigned sells, assigns, and transfers unto _____ the within bond of the City of Covington, Tennessee, and does hereby irrevocably appoint _____ attorney to transfer the said Bond on the books of the Recorder of the City of Covington, Tennessee, as Bond Registrar, with full power of substitution in the premises.

Dated: _____

WITNESS: _____

(Form of Registration Provisions)
(No writing in this blank except by the Registrar)

Date of	In Whose Name	Signature
Registration	Registered	of Registrar
	USDA Rural Development 4300 Goodfellow Blvd., Bldg. 104 St. Louis, MO 63120-2403	

Section 6. Levy of Tax. When the Bond hereby authorized is issued, the same shall be the absolute and general obligation of the Municipality, to the payment of which the full faith, credit and resources of the Municipality are hereby irrevocably pledged, and in order to provide for the payment of the Bonds and the interest thereon, there shall be and there is hereby directed to be levied and collected, at the same time and in the same manner as other taxes of the Municipality are levied and collected, a direct, continuing annual tax upon all taxable property within the boundaries of the Municipality, in such amount as may be found necessary each year to provide for the payment of the principal of the Bond and the interest thereon, as the same mature and become due.

It shall be the duty of the tax-levying and collecting authorities of the Municipality, in each year while any portion of the Bond issued hereunder shall remain outstanding and unpaid, without any further direction or authority to levy and collect the taxes herein provided for, and the rate of taxation to be levied in each year shall be sufficient, after making allowance for

delinquencies in the payment of taxes and the cost of collection, to provide the sums required in each year for the payment of the principal and the interest on the Bond. Should there be a failure in any year to comply with the requirements of this Section, such failure shall not impair the right of the holder of the Bond in any subsequent year to have adequate taxes levied and collected to meet the obligations of the Bond herein authorized to be issued, both as to principal and interest. Principal and interest falling due at any time when there are insufficient funds on hand shall be paid from the current funds of the Municipality and reimbursement therefor shall be made out of the taxes hereby provided to be levied when the same shall have been collected. The tax herein provided may be reduced to the extent of direct appropriations from the general funds of the Municipality to the payment of debt service on the Bond.

Section 7. Covenants Regarding the Project. The Municipality hereby covenants and agrees with the Original Purchaser of the Bond so long as the Original Purchaser is the owner of the Bond:

(a) That the Municipality will operate and maintain the Project in an efficient manner and at reasonable cost:

(b) That the Municipality will maintain property insurance on all structures in an amount equal to its depreciated replacement value and such other public liability and property insurance as shall be required by the Original Purchaser. The proceeds of any such insurance, except public liability insurance, received by the Municipality shall be used to replace all or a portion of the structures damaged or destroyed, or if not so used shall be placed in the Public Works Fund;

(c) That the Municipality will cause to be kept proper books and accounts and will cause its books and accounts to be audited at the end of each Fiscal Year by an independent

certified public accountant. Each such audit, in addition to whatever matters may be thought proper by the accountant to be included therein, shall include the following:

1. A statement in detail of the revenues and expenditures of the Municipality and the excess of revenues over expenditures for the Fiscal Year;
2. A statement showing beginning and ending balances of each Fund described herein;
3. A balance sheet as of the end of the Fiscal Year;
4. A list of insurance policies in force at the end of the Fiscal Year, setting out as to each policy the amount of the policy, the risks covered, the name of the insurer and the expiration date of the policy;
5. The disposition of any Bond proceeds during the Fiscal Year;
6. A statement as to all breaches or defaults hereunder by the Municipality of which the accountants have knowledge or, in the alternative, a statement that they have no knowledge of any such breach or default.

All expenses incurred in the making of the audits required by this subsection shall be paid by the Municipality. The Municipality further agrees to furnish copies of such audits to the owner of the Bond within one hundred fifty (150) days after the close of each Fiscal Year. The owner of the Bond shall have at all reasonable times the right to inspect the Project and the records, accounts and data of the Municipality. If the Municipality fails to provide the audits and reports required by this subsection, the owner of the Bond may cause such audits and reports to be prepared at the expense of the Municipality;

7. That each officer of the Municipality or person other than banks or other

financial institutions having custody of funds of the Municipality shall be under fidelity bond coverage at all times in such amount as may be required by state law and by the Original Purchaser;

8. Beginning in the year 2022, a debt service coverage ratio (DSCR) of at least 1.25 will be maintained with debt service to include the loan repayment plus all required reserves (if any). If the DSCR drops below 1.25 for any audited year, or quarterly financial report, then an independent management consultant shall be engaged at the expense of the Municipality to prepare a fiscal strategy report that documents how the debt service reserve requirement will be met. This must be provided to the Original Purchaser no later than 90 days after any quarter in which the DSCR drops below 1.25. Debt service coverage is defined as net income plus depreciation and amortization expenses plus interest expense on structured debt divided by the sum of all structured debt payments including required reserve payments (if any) still due.

Section 8. Remedies of Bondowners. Any owner of the Bond may either at law or in equity, by suit, action, mandamus or other proceedings, in any court of competent jurisdiction enforce and compel performance of all duties imposed upon the Municipality by the provisions of this resolution, including the levy and collection of ad valorem taxes to meet the obligations of the Municipality under this resolution.

Section 9. Sale of Bond and Issuance of Bond Anticipation Notes and Interim Certificates. The Bond shall be sold to the Government at a price of par and accrued interest. The Mayor and City Recorder of the Municipality are authorized to execute and deliver the Bond and any Bond Anticipation Notes (including Bond Anticipation Notes for Interfund Loans from the Municipality's Gas Fund in an amount not-to-exceed the authorized amount of the Notes)

and Interim Certificates of Indebtedness hereafter authorized and to execute such certificates and documents as they shall deem necessary in connection with the sale and delivery of the Bond.

Under the provisions of Sections 9-21-101, et seq., Tennessee Code Annotated, municipalities in Tennessee are authorized through their respective governing bodies, to issue interest bearing bond anticipation notes for all municipal purposes for which bonds can be legally authorized and issued. For the purpose of providing funds to finance the Project as herein described and in anticipation of the proceeds of the Bond, the Municipality may issue Bond Anticipation Notes (also referred to hereinafter as "Notes") in accordance with the following procedures and restrictions.

(a) The total principal amount of the Notes may not exceed \$1,240,000 (principal of the Bond less capitalized interest or \$1,255,000 less \$15,000 = \$1,240,000);

(b) The notes shall be designated "Bond Anticipation Notes" and shall be numbered serially beginning with the number 1. The Notes shall be issued in fully registered form, without coupons, and shall be dated as of the date of the issuance thereof, shall mature not later than two (2) years thereafter and shall be of such denominations as may be agreed upon by the Mayor and the purchaser of the Notes;

(c) The Notes shall bear interest at a rate not to exceed the maximum rate permitted by applicable law, payable semi-annually each six (6) months after date of issue or monthly or annually; provided, however, interest shall be payable at maturity if the owner of the Notes shall so agree. All payments in respect of each such Note, principal and interest, shall be made directly to the registered owner at its address shown on the registration book of the Municipality, without, except for final payment, the presentation or surrender of such registered Note, and all such payments shall discharge the obligation of the Municipality in respect of such Note to the

extent of the payments so made;

(d) The Notes shall be subject to prepayment prior to maturity at the option of the Municipality, in whole or in part, at any time at the principal amount thereof and accrued interest to the date of prepayment;

(e) The Notes shall be executed and signed in the name of the Municipality by the Mayor and attested by the City Recorder with the seal of the Municipality affixed thereto;

(f) The Notes shall be in substantially the following form with such changes as the Mayor may approve, the execution and delivery thereof to be conclusive as to the approval by this Governing Body of any such changes:

(Form of Fully Registered Note)

UNITED STATES OF AMERICA
STATE OF TENNESSEE
COUNTY OF TIPTON

CITY OF COVINGTON

BOND ANTICIPATION NOTE

\$ _____

No. _____

KNOW ALL MEN BY THESE PRESENTS: That the City of Covington, a municipal corporation lawfully organized and existing in Tipton County, Tennessee (the "Municipality"), hereby acknowledges itself to owe and for value received hereby promises to pay to the registered owner hereof, or its registered assigns, the sum of \$ _____ on or before _____ 1, _____, together with interest at the rate of _____ percent (_____%) per annum until paid, such interest being payable on _____, 202____, and semi-annually thereafter on the _____ day of _____ and

_____ of each year. Both principal hereof and interest hereon are payable in lawful money of the United States of America by check or draft mailed to the registered owner at the address shown on the registration book, and such payments shall discharge the obligation of the issuer hereof to the extent of the payments so made. Upon final payment this Note shall be submitted to the Registrar for cancellation. For the prompt payment of this obligation, both principal and interest at maturity, the full faith, credit and other resources of said Municipality are hereby irrevocably pledged.

This Note, together with such Interim Certificates as may be issued, is one of a series in an authorized aggregate principal amount of up to \$1,240,000, issued by said Municipality for the purpose of obtaining funds to make certain capital expenditures in connection with public works projects as described in Section 9-21-105 of the Tennessee Code Annotated, as amended, including but not limited to, capital expenditures for the construction, improvements, paving, renovations, repairs of roads for the purpose of paving and/or repaving the roads (collectively the "Project"), and is in all respects in compliance with and under the authority of Sections 9-21-101, et seq., Tennessee Code Annotated, and under authority of proceedings duly adopted by the Governing Body of the Municipality, on the 22nd day of June, 2021, in anticipation of the proceeds of a \$1,255,000 General Obligation Bond, Series 2021 to be issued by the Municipality under authority of Sections 9-21-101, et seq., Tennessee Code Annotated, and other applicable provisions of Tennessee law, which proceeds shall be applied to the repayment hereof.

This Note is transferable by the registered owner hereof, or by its attorney duly authorized in writing, on the registration books of the Municipality at the office of the Recorder of the Municipality, as Registrar, and the notation of such transfer and registration by the Registrar on the registration books. All assignees shall take this Note subject to such condition.

The Municipality may treat the registered owner as the absolute owner hereof for all purposes, and shall not be affected by any notice to the contrary whether or not any payments due on this Note shall be overdue.

It is hereby certified and recited that all acts, conditions and things required by the constitution and by the laws of the State of Tennessee to exist, or to be done precedent to and in the issuance of this obligation, do exist, and have been properly done, happened, and been performed in regular and due form and time as required by law; and that provision has been made to pay the principal and interest thereon as same falls due.

This Note and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except inheritance, transfer and estate taxes and except Tennessee excise and corporate privilege taxes applicable to certain holders.

This Note is subject to prepayment prior to maturity at the option of the Municipality, in whole or in part, at any time at the principal amount thereof and accrued interest to the date of prepayment.

This Note is a "qualified tax-exempt obligation" designated by the Municipality for purposes of Section 265(b)(3)(B) of the Internal Revenue code of 1986, as amended.

IN WITNESS WHEREOF, the City of Covington, through its Governing Body, has caused this Note to be signed by its Mayor and attested by its City Recorder under the seal of the Municipality on this _____ day of _____, 202__.

Mayor

(SEAL)

ATTESTED:

City Recorder

(Form of Assignment)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____ the within Note of the City of Covington, Tennessee, and does hereby irrevocably appoint _____ attorney to transfer the said Note on the books of the Recorder of the City of Covington, Tennessee, as Registrar, with full power of substitution in the premises.

Dated: _____

Witness:

(No writing in this blank except by the Registrar)

Date of Registration	In Whose Name Registered	Signature of Registrar

(Form of Alternative Fully Registered Note)

UNITED STATES OF AMERICA
STATE OF TENNESSEE
COUNTY OF TIPTON

CITY OF COVINGTON

BOND ANTICIPATION NOTE

\$1,240,000

No. R-1

KNOW ALL MEN BY THESE PRESENTS: That the City of Covington, a municipal corporation lawfully organized and existing in Tipton County, Tennessee (the "Municipality"), hereby acknowledges itself to owe and for value received hereby promises to pay to the registered owner hereof, or its registered assigns, the sum of \$1,240,000 or so much as may be outstanding on or before _____ 1, _____, together with interest at the rate of _____ percent (_____%) per annum until paid, such interest being payable [at maturity] [on _____, 202____, and semi-annually [monthly] [annually] thereafter on the _____ day of _____ and _____] _____ of each year]. Both principal hereof and interest hereon are payable in lawful money of the United States of

America by check or draft mailed to the registered owner at the address shown on the registration book, and such payments shall discharge the obligation of the issuer hereof to the extent of the payments so made. Upon final payment this Note shall be submitted to the Registrar for cancellation. For the prompt payment of this obligation, both principal and interest at maturity, the full faith, credit and other resources of said Municipality are hereby irrevocably pledged.

This Note, evidences a straight line of credit in an authorized principal amount of up to \$1,240,000. Once the total amount of principal has been advanced, the Municipality is not entitled to further loan advances. Advances under this Note shall be requested in writing by either the Mayor or the City Recorder. The unpaid balance owing on this Note at any time may be evidenced by endorsements on this Note or by Lender's internal records, including daily computer printouts. This Note is issued by said Municipality for the purpose of obtaining funds to make certain capital expenditures in connection with public works projects as described in Section 9-21-105 of the Tennessee Code Annotated, as amended, including but not limited to, capital expenditures for the construction, improvements, paving, renovations, repairs of roads for the purpose of paving and/or repaving the roads (collectively the "Project"), and is in all respects in compliance with and under the authority of Sections 9-21-101, et seq., Tennessee Code Annotated, and under authority of proceedings duly adopted by the Governing Body of the Municipality, on the 22nd day of June, 2021, in anticipation of the proceeds of a \$1,255,000 General Obligation Bond, Series 2021 to be issued by the Municipality under authority of Sections 9-21-101, et seq., Tennessee Code Annotated, and other applicable provisions of Tennessee law, which proceeds shall be applied to the repayment hereof.

This Note is transferable by the registered owner hereof, or by its attorney duly authorized in writing, on the registration books of the Municipality at the office of the Recorder

of the Municipality, as Registrar, and the notation of such transfer and registration by the Registrar on the registration books. All assignees shall take this Note subject to such condition. The Municipality may treat the registered owner as the absolute owner hereof for all purposes, and shall not be affected by any notice to the contrary whether or not any payments due on this Note shall be overdue.

It is hereby certified and recited that all acts, conditions and things required by the constitution and by the laws of the State of Tennessee to exist, or to be done precedent to and in the issuance of this obligation, do exist, and have been properly done, happened, and been performed in regular and due form and time as required by law; and that provision has been made to pay the principal and interest thereon as same falls due.

This Note and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except inheritance, transfer and estate taxes and except Tennessee excise and corporate privilege taxes applicable to certain holders.

This Note is subject to prepayment prior to maturity at the option of the Municipality, in whole or in part, at any time at the principal amount thereof and accrued interest to the date of prepayment.

[This Note is a "qualified tax-exempt obligation" designated by the Municipality for purposes of Section 265(b)(3)(B) of the Internal Revenue Code of 1986, as amended.]

IN WITNESS WHEREOF, the City of Covington, through its Governing Body, has caused this Note to be signed by its Mayor and attested by its City Recorder under the seal of the Municipality on this _____ day of _____, 202__.

Mayor

(SEAL)

ATTESTED:

City Recorder

(Form of Assignment)

FOR VALUE RECEIVED, the undersigned sells, assigns and transfers unto _____ the within Note of the City of Covington, Tennessee, and does hereby irrevocably appoint _____ attorney to transfer the said Note on the books of the Recorder of the City of Covington, Tennessee, as Registrar, with full power of substitution in the premises.

Dated: _____

Witness:

(No writing in this blank except by the Registrar)

Date of Registration	In Whose Name Registered	Signature of Registrar

(g) Notes issued pursuant to this Section shall be payable from a direct annual tax for each of the years while said Notes, or any of them, are outstanding, in amounts sufficient to pay interest on and the principal of the Notes. Principal of and interest coming due any time when there shall be insufficient funds on hand to pay the same shall be promptly paid when due from the general funds and reimbursement shall be made to such fund or funds in the amount of the sums thus advanced when taxes provided for that purpose shall have been collected; provided, however, that when the Bond authorized by this resolution shall have been issued, the principal proceeds of such Bond in an amount not exceeding the principal amount of Notes issued hereunder and then outstanding (together with any accrued interest provided for from the Bond proceeds) shall be applied to the retirement of such Notes and such proceeds are hereby pledged for the benefit of the noteholder(s);

(h) The Notes shall be sold by the Mayor in whole or in part from time to time at not

less than par and accrued interest and said Notes shall thereupon be delivered to the purchaser(s) by the Recorder upon payment therefor. The action of the Mayor in selling the Notes and fixing the interest rate or rates on the Notes, but not exceeding the maximum rate permitted by applicable law, and fixing the denomination and maturity dates of such Notes, shall be binding on the Municipality, and no further action by the Governing Body shall be necessary in reference thereto;

(i) The Notes shall not be issued until after the passage of twenty (20) days from the date of publication of the Initial Resolution authorizing the Bond in a newspaper of general circulation in the Municipality, and in no event shall such Notes be issued if a petition signed by at least ten percent (10%) of the registered voters in the Municipality is filed protesting the issuance of the Bond within the prescribed twenty-day period;

(j) Included within the term "Bond Anticipation Notes" are Interim Certificates of Indebtedness ("Interim Certificates") which may be issued to the Original Purchaser of the Bond upon the terms and conditions herein provided and in the form hereinabove approved. The combined principal amount of Bond Anticipation Notes and Interim Certificates outstanding at any one time shall not exceed the total principal amount of the bond authorized by this resolution less the capitalized interest (as hereafter defined), if any, provided for as part of the principal amount of the Bond. The Bond purchase price paid by the Government shall be reduced by the principal amount of Interim Certificates held by it, including accrued interest thereon, and such Interim Certificates shall be delivered by the Government to the Municipality at the time of delivery of the Bond;

(k) The proceeds of the sale of Bond Anticipation Notes shall be deposited in the City's Public Works Fund hereafter created;

(l) The Bond Anticipation Notes and the Bond are hereby designated "qualified tax exempt obligations" as such term is defined and used in Section 265 of the Internal Revenue Code of 1986, as amended, and any lawful regulation promulgated thereunder to the extent it may legally do so.

Section 12. Disposition of Bond Proceeds. The proceeds of the sale of the Bond and any grant funds received by the Municipality shall be deposited with a financial institution regulated by and the deposits of which are insured by the Federal Deposit Insurance Corporation or similar federal agency, in a special fund known as the Public Works Fund, and shall be disbursed solely for the payment of certain capital expenditures in connection with public works projects as described in Section 9-21-105 of the Tennessee Code Annotated, as amended, including but not limited to, capital expenditures for the construction, improvements, paving, renovations, repairs of roads for the purpose of paving and/or repaving the roads (collectively the "Project"), legal, administrative and clerical costs, and other necessary miscellaneous expenses. Money in the Public Works Fund shall be secured in the manner prescribed by applicable statutes relative to the securing of public or trust funds, if any, or, in the absence of such statutes, by a pledge of readily marketable securities having at all times a market value of not less than the amount in each such Acquisition Fund. Money in the Public Works Fund shall be expended only for the purposes authorized by this resolution. Any proceeds from the sale of the Bond remaining in either Public Works Fund after the Project shall have been completed shall be used at the earliest practicable date for the prepayment of the Bond as herein provided. Any funds, including both loan and grant funds, provided by the Government for Project costs, but not needed to pay Project costs, will be considered to be Government grant funds and returned to the Government Finance Office. If the amount of unused Government funds exceeds the Government grant

amount, the excess will be considered to be Government loan funds and used to prepay the Bond as provided above.

Section 13. Resolution a Contract. The provisions of this resolution shall constitute a contract between the Municipality and the owner of the Bond, and after the issuance of the Bond, no change, variation or alteration of any kind in the provisions of this resolution shall be made in any manner, except as provided in the following Section, until such time as the Bond and interest due thereon shall have been paid in full.

Section 14. Modification of Resolution. The terms, covenants and agreements set forth in this resolution may be modified or amended by resolution of the Governing Body, consented to in writing by the owner of the Bond.

Section 15. Defeasance. So long as the Government is the owner of the Bond herein authorized, the Municipality shall not issue any bonds or other obligations for the purpose of defeasing or otherwise terminating the lien of the Bond herein authorized without immediately prepaying the Bond.

Section 16. Reasonably Expected Economic Life. The "reasonably expected economic life" of the Project within the meaning of Sections 9-21-101, et seq., Tennessee Code Annotated, is not less than twenty (20) years.

Section 17. Separability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 18. Repeal of Conflicting Resolutions and Effective Date. All other resolutions and orders, or parts thereof, in conflict with the provisions of this resolution, are, to the extent of such conflict, hereby repealed and this resolution shall be in immediate effect from and after its

adoption.

Adopted and approved this 22nd day of June, 2021.

CITY OF COVINGTON, TENNESSEE

BY: _____
Mayor

ATTEST:

City Recorder

Pursuant to motion duly made and carried, the meeting adjourned.

Mayor

ATTEST:

City Recorder

STATE OF TENNESSEE)

COUNTY OF TIPTON)

I, Tina Dunn, hereby certify that I am the duly qualified and acting City Recorder of the City of Covington, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a regular meeting of the Governing Body of that Municipality held on June 22, 2021; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to a \$1,255,000 General Obligation Bond, Series 2021 of the Municipality.

WITNESS my official signature and the seal of the Municipality, this _____ day of June, 2021.

City Recorder

(SEAL)

22-Jun-2021

Vendor Name:	Department(s)	Description	Amount
FIDELITY SEARCH ENTERPRISES	GENERAL	EMPLOYEE DRUG SCREENS	1,485.00
JENKINS DEDMON, ETC	GENERAL	PROFESSIONAL SERVICES	2,857.50
SULLIVAN NATURAL GAS	GAS	METER TESTING	5,795.75
G & C SUPPLY	SEWER	TOWNCREEK SEWER PROJECT	2,904.00
CARROT TOP DESIGNS	PARKS/REC	BBQ TEE SHIRTS	1,500.00
ALL TRAFFIC SOLUTIONS	POLICE	ANNUAL MAINTENANCE FEE	1,500.00
LABTRONX	WWTP	CALIBRATION CHECK	1,780.00
REPUBLIC SERVICES	SOLID WASTE	CONTRACTED SERVICES	88,817.09
NAIFEH CASH SAVER	VARIOUS	MISCELLANEOUS	1,732.34
STANLEY ACCESS TECHNOLOGY	MUSEUM	INSTALL ADA DOOR CONTROLS	4,402.00
GAYLORD ARCHIVAL	MUSEUM	MATERIALS / SUPPLIES	1,135.91
A2H	STATE ST AID	PROJECT 20404	7,800.00
A2H	STREET	PROJECT 19215	4,000.00
COMMUNITY DEV PARTNERS	WATER	2020 SITE DEVELOPMENT GRANT	2,100.00
TRI STATE METER REGULATOR	GAS	METERS	5,660.00
G & C SUPPLY CO	WATER	METERS	2,221.75
BFI NORTH SHELBY LANDFILL	WWTP	SLUDGE REMOVAL	2,986.15
BRENNTAG	WWTP	CHEMICALS	1,610.00
BRENNTAG	WWTP	CHEMICALS	1,500.50
BRENNTAG	WWTP	CHEMICALS	1,129.60
MUNICIPAL EMERGENCY	FIRE	HELMETS FOR VOLUNTEERS	2,350.00
NAFECO	FIRE	TURN OUT GLOVES	1,001.61
J D DISTRIBUTORS	FIRE	LOCKERS	1,499.00
GREEN POINT AG	VARIOUS	MISCELLANEOUS	1,797.50
COVINGTON ELECTRIC SYSTEM	VARIOUS	ELECTRIC	43,266.03
BARGE DESIGN SOLUTIONS	AIRPORT	SECURITY IMPROVEMENTS	6,680.00
BNY MELLON	BIOMASS	INTEREST PYMT ON BOND	1,871.77
MEAC	GAS	PURCHASED NATURAL GAS	46,500.00
JAMIESON & FISHER INC	GENERAL	CRIME POLICE	3,096.00
COVINGTON ELECTRIC SYSTEM	PARKS/REC	POLE REPLACEMENT AT RIDING ARENA	1,443.91
YATES & SONS TILE CULVERT	STREET	CULVERT / BAND / 8 x 20	1,395.90
COVINGTON ELECTRIC SYSTEM	VARIOUS	ELECTRIC	5,633.26
ARCHANGEL DEVICE LLC	POLICE	INFRARED HYBRID LIGHT & MOUNT	2,499.80
SIMONTON'S	PARKS/REC	REPAIRS	1,585.00
CHRISTIAN GEARY ELEC	PARKS/REC	ELECTRIC WORK FOR SCORE BOARD	1,800.00
MEMPHIS SOUND LAB LLC	CODES	AV SYSTEM / INSTALL	2,127.49
MEMPHIS SOUND LAB LLC	CODES	VIDEO CAMERA / INSTALL	2,800.60
TIPTON CO SANITATION	SANITATION	TRASH DISPOSAL	1,120.00
SOUTHWEST TN EMC	AIRPORT	ELECTRIC SERVICE	1,444.74
CITY OF COVINGTON UTILITIES	VARIOUS	GAS/WATER/SEWER/SANITATION	4,494.93
G & C SUPPLY	WATER	MATERIALS / SUPPLIES	1,030.00
G & C Supply	SEWER	MATERIALS / SUPPLIES	2,904.00
HOME DEPOT	VARIOUS	MISCELLANEOUS MATERIALS / SUPPLIES	3,354.73
		TOTAL	284,613.86